engineers without borders uk

Company Number 04856607

Charity Number 1101849

Engineers Without Borders (A company limited by guarantee)

Financial Statements For the Year Ended 31st August 2006

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COMPANY INFORMATION

Charity Name	Engineers Without Borders
Charity registration number	1101849
Company registration number	4856607
Registered Office and operational address	c/o The Humanitarian Centre Fenner's Gresham Road Cambridge CB2 1ES

Directors (Charity Trustees)

Mr Jignesh Parekh	Chair
Mr Thomas Newby	Secretary
Mr Ruvan Mendis	
Ms Joanna da Silva	
Ms Caroline Windsor	Appointed October 2006
Mr Aran Eales	Appointed October 2006
Mr Sacha Grodzinski	Appointed October 2006
Mr Adri Kerciku	Appointed October 2006
Dr Heather Cruickshank	
Mr Mark Miller	Retired October 2006
Professor Peter Guthrie	Retired October 2006
Mr John Arnold	Retired October 2006
Ms Patricia Xavier	Retired October 2006
Mr Dan Bridges	Retired October 2006

Senior Management Team

Mr Stephen Jones	Co-Chief Executive
Ms Kimberley Roach	Co-Chief Executive
Mr Hedley Skelton	Placements Co-ordinator
Ms Louise Bloom	Training Co-ordinator

Bankers

Co-operative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Solicitors

Bates Wells & Braithwaites
2-6 Cannon Street
London
EC4M 6YH

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AS AT 31ST AUGUST 2006

The directors present their report with the financial statements for the company for the period ended 31st August 2006

PRINCIPAL ACTIVITY
The object of the company is to help people in developing communities gain access to technology and engineering knowledge The company is a registered charity and is a not for profit organisation

DIRECTORS
The directors during the period under review were

Mr Mark Miller
Mr Thomas Newby
Mr Ruvan Mendis
Ms Joanna da Silva
Dr Heather Cruickshank
Mr Jignesh Parekh
Professor Peter Guthrie
Mr John Arnold
Ms Patricia Xavier
Mr Dan Bridges

The company is limited by guarantee

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985

ON BEHALF OF THE BOARD:

Mr Jignesh A. Parekh (Chair)

Dated 25th June 2007

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2006
(Including an income and expenditure account)

	Notes	2006 Unrestricted/ £	2006 Restricted/ £	2006 Total/ £	2005 Restated Total/ £
INCOME FROM DONATIONS					
Donations		32,348	15,371	47,719	46,884
Grants		0	3,900	3,900	12,022
INTEREST		140	0	140	166
TOTAL INCOMING RESOURCES	2	**32,488**	**19,271**	**51,759**	**74,167**
CHARITABLE EXPENDITURE	3	34,972	19,271	54,243	47,947
COST OF GENERATING FUNDS	3	1,950	0	1,950	65
GOVERNANCE COSTS	3	1,554	0	1,554	258
TOTAL RESOURCES EXPENDED		**38,476**	**19,271**	**57,747**	**63,785**
NET MOVEMENT IN FUNDS		**-5,998**	**0**	**-5,998**	**10,382**
Funds BROUGHT FORWARD		15,105	0	15,105	4,723
FUNDS CARRIED FORWARD		**9,117**	**0**	**9,117**	**£15,105**

CONTINUING OPERATIONS
The company traded throughout the period

TOTAL RECOGNISED GAINS AND LOSSES
The company has no recognised taxable gains or losses

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BALANCE SHEET
31ST AUGUST 2006

	Notes	2006 £	2005 £
CURRENT ASSETS:			
Debtors		2,061	2,083
Cash at bank		17,130	25,480
Total current assets		19,190	27,563
CREDITORS: Amounts falling due within one year	4	10,074	12,458
NET CURRENT ASSETS:		9,117	15,105
TOTAL NET ASSETS:		£9,117	£15,105
CAPITAL AND RESERVES:			
General Reserve		9,117	15,105
Total funds	5	£9,117	£15,105

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the period ending 31st August 2005

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period

The directors acknowledge their responsibility for
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985 The directors have done so on the grounds that , in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985

ON BEHALF OF THE TRUSTEES:

Mr Jignesh Parekh (Chair)

Mr Tom Newby (Company Secretary)

Approved by the Board on 25th of June 2007



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31ST AUGUST 2006

1 ACCOUNTING POLICIES

Accounting Convention
The financial statements have been prepared in accordance with the Charities Act 1993, the Statement of Recommended Practice 'Accounting and Reporting by Charities' 2005 (SORP 2005) and with applicable accounting standards, The financial statements have been prepared under the historical cost convention The 2005 figures have been restated to comply with SORP 2005

Cash Flow Statement The company qualifies as a small entity, making it exempt from preparing a cash flow statement under Financial Reporting Statement Number 1 (revised) – 'Cash Flow Statements'

Income Donations are accounting for on a received basis Investment income is accounted for on an accruals basis

Grants
Grants are recognised in the year in which they are formally approved for payment

Support costs
Support costs include the central functions and have been allocated to fundraising, charitable activities and governance on a basis consistent with the use of the resources

Governance Costs
These are the costs associated with constitutional and statutory requirements

Donated Services
The charity receives benefits in the form of donated services These are recognised in the accounts at market value or the value at which the trustees believe the services would cost should they have to purchase these

Fund Accounting
The charity's assets are represented by unrestricted funds only These funds are used at the discretion of the trustees to further the charities objectives

2 TURNOVER
The company has no trading income All its income is derived from gifts and donations

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST AUGUST 2006

3. EXPENDITURE

3a. Total expenditure

	2006					2005
	Unrestricted	**Restricted**	**Sub-total**	**Support Costs**	**Total**	**Total**
Placements	23,870	11,080	34,950	506	**35,456**	39,208
Projects	274	0	274	4	**278**	1,336
Bursaries	5,830	0	5,830	84	**5,914**	2,775
Training	2,000	8,191	10,191	148	**10,339**	1,497
Research	1,233	0	1,233	18	**1,251**	2,206
Education	991	0	991	14	**1,005**	925
Governance	1532	0	1,532	22	**1,554**	258
Fundraising	1,922	0	1,922	28	**1,950**	65
Total	**37,652**	**19,271**	**56,923**	824	**57,747**	63,785

3b **Support costs**

Support costs are made up of the following

Branches	315
Branch start-up grants	400
IT expenses	91
Professional network	18
Total	**824**

3c **In-kind expenditure**

Included within total expenditure is

- £800 for legal advice obtained from Bates Wells and Braithwaite (governance costs)
- £6,441 discount received from Robinson College for accommodation of placement volunteers at the annual training event (training costs)

The corresponding income is included within 'Donations'

4 CREDITORS: AMOUNTS FALLING DUE WITIN ONE YEAR

	£
Grants outstanding	10,074
	10,074

5 RECONCILIATION OF MOVEMENTS IN FUNDS

	£
Net incoming resources for the period	-5,988
Opening funds	15,105
CLOSING FUNDS	9,117

6 STAFF

No members of staff were employed by the charity during the year

7 TRUSTEES REMUNERATION AND EXPENSES

During the year the trustees received no remuneration in respect of their services Trustees were reimbursed £17 (2004/05 £0) for travel expenses incurred when attending trustee meetings and branch society meetings

8 MONIES ADMINISTERED ON BEHALF OF OTHERS

During the year the EWB-UK acted as a conduit charity for £6,229 (2004/05 £15,095) of funding which was transferred directly to the recipient charities In 2005/06, the recipient charity was the Nakwai Rural Development Association The funding was for programmes within Nakruda Rural Access project, for which EWB-UK also provided grants for two annual placements