

FINANCIAL STATEMENTS

FOR THE YEAR

TO 31ST AUGUST 2005



ENGINEERS WITHOUT BORDERS UK

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FOR THE YEAR TO 31ST AUGUST 2005

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ENGINEERS WITHOUT BORDERS UK

COMPANY INFORMATION
AS AT 31ST AUGUST 2005

DIRECTORS:

Mr A Lamb
Mr R Mendis
Mr M Miller
Mr T Newby

SECRETARY:

Mr T Newby

REGISTERED OFFICE:

29 Trumpington Street
Cambridge
CB2 1QA

REGISTERED COMPANY NUMBER:

04856607 (England and Wales)

ENGINEERS WITHOUT BORDERS UK

REPORT OF THE DIRECTORS
AS AT 31ST AUGUST 2005

The directors presents their report with the financial statements for the company for the period ended 31st August 2005.

PRINCIPAL ACTIVITY

The object of the company is to help people in developing communities gain access to technology and engineering knowledge. The company is a registered charity and is a not for profit organisation.

DIRECTORS

The director during the period under review were:

Mr A Lamb
Mr R Mendis
Mr M Miller
Mr T Newby

The company is limited by guarantee

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD:



Mr A Lamb Director

Dated 29th October 2005

ENGINEERS WITHOUT BORDERS UK

INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST AUGUST 2005

	Notes	<u>31.08.05</u> £	<u>31.08.04</u> £
INCOME FROM DONATIONS		58906	22961
INTEREST		166	36
MONIES ADMINISTERED ON BEHALF OF OTHERS		15,095	1,600
TOTAL INCOMING RESOURCES	2	<u>74,167</u>	<u>24,597</u>
CHARITABLE EXPENDITURE		47,896	24,931
NON-CHARITABLE EXPENDITURE		794	1,608
MONIES ADMINISTERED ON BEHALF OF OTHERS		15,095	
		<u>63,785</u>	
NET INCOMING RESOURCES	3	10,382	(1,942)
Funds at the beginning of the year		<u>4,723</u>	<u>6,665</u>
RETAINED FUNDS CARRIED FORWARD		<u>15105</u>	<u>£4,723</u>

CONTINUING OPERATIONS

The company traded throughout the period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised taxable gains or losses.

ENGINEERS WITHOUT BORDERS UK

BALANCE SHEET
31ST AUGUST 2005

	Notes	<u>2005</u> £	<u>2004</u> £
FIXED ASSETS:			
Fixed Assets	4	<u>0</u>	<u>0</u>
CURRENT ASSETS:			
Debtors		2,083	2,580
Cash at bank		<u>25,480</u>	<u>7,113</u>
		27,563	9,693
CREDITORS: Amounts falling due within one year	5	<u>12,458</u>	<u>4,970</u>
NET CURRENT ASSETS:		<u>15,105</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£15,105</u>	<u>£4,723</u>
CAPITAL AND RESERVES:			
General Reserve		<u>15,105</u>	<u>4,723</u>
Total funds	6	<u>£15,105</u>	<u>£4,723</u>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the period ending 31st August 2005.

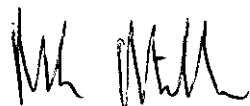
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



Mr M Miller Director

Approved by the Board on 29th October 2005

ENGINEERS WITHOUT BORDERS UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST AUGUST 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Statement Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

The company has no trading income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. - 25% on reducing balance.

Deferred Taxation

Provisions made at current rates for taxation deferred in respect of all material timings differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TURNOVER**

The company has no trading income. All its income is derived from gifts and donations..

3. **Net Income**

The operating profit is stated after charging:

Depreciation – owned assets

31.08.05

£

Nil

ENGINEERS WITHOUT BORDERS UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST AUGUST 2005

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery
COST:	£
At 31 st AUGUST 2005 and 2004	<u>0</u>
DEPRECIATION:	
At 31 st AUGUST 2005 and 2004	<u>0</u>
NET BOOK VALUE:	
At 31 st AUGUST 2005 and 2004	<u>0</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Grants outstanding	12,458
	<u>12,458</u>

6. **RECONCILIATION OF MOVEMENTS IN FUNDS**

	2005
	£
Net incoming resources for the period	10,382
Opening funds	4,723
CLOSING FUNDS	<u>15,105</u>