Registered Number 04856421

Saaman Limited

Abbreviated Accounts

31 December 2011

Saaman Limited **Registered Number 04856421**

Company Information

Registered Office:
4 Bank Court
Weldon Road
Loughborough
Leicestershire
LE11 5RF

Reporting Accountants:
Essex Abel Ltd

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Weldon Road
Loughborough
Leicestershire
LE11 5RF

Saaman Limited **Registered Number 04856421**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		11,025		17,325
Tangible	3		11,948		16,131
			22,973		33,456
Current assets					
Stocks		61,185		61,428	
Debtors		58,696		55,052	
Cash at bank and in hand		73,156		72,466	
Total current assets		193,037		188,946	
Creditors: amounts falling due within one year		(119,482)		(115,119)	
Net current assets (liabilities)			73,555		73,827
Total assets less current liabilities			96,528		107,283
Provisions for liabilities			(1,272)		(1,900)
Total net assets (liabilities)			95,256		105,383
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			95,156		105,283
Shareholders funds			95,256		105,383

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 April 2012

And signed on their behalf by:
Mrs S Saaman, Director
A A Saaman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Franchise Licence

Franchise licence fees, being the amount paid are written off over the period, which the licence relates to.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences, where material, that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost

	Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 January 2011	75,000
At 31 December 2011	75,000
Amortisation	
At 01 January 2011	57,675
Charge for year	6,300
At 31 December 2011	63,975
Net Book Value	
At 31 December 2011	11,025
At 31 December 2010	17,325

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	46,281
Additions	605
At 31 December 2011	46,886
Depreciation	
At 01 January 2011	30,150
Charge for year	4,788
At 31 December 2011	34,938
Net Book Value	
At 31 December 2011	11,948
At 31 December 2010	16,131

4 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100