**Registered Number 04852821**

# REGENTWELL LTD

## Abbreviated Accounts

## 31 March 2016

**REGENTWELL LTD** **Registered Number 04852821**

## Abbreviated Balance Sheet as at 31 March 2016

| | *Notes* | *2016* | *2015* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | 200,000 | 200,000 |
| | | 200,000 | 200,000 |
| **Current assets** | | | |
| Debtors | | 31,692 | 503 |
| Cash at bank and in hand | | 24,054 | 4,661 |
| | | 55,746 | 5,164 |
| **Creditors: amounts falling due within one year** | | (32,435) | (63,163) |
| **Net current assets (liabilities)** | | 23,311 | (57,999) |
| **Total assets less current liabilities** | | 223,311 | 142,001 |
| **Creditors: amounts falling due after more than one year** | | (114,135) | (37,334) |
| **Total net assets (liabilities)** | | 109,176 | 104,667 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 1 | 1 |
| Revaluation reserve | | 100,000 | 100,000 |
| Profit and loss account | | 9,175 | 4,666 |
| **Shareholders' funds** | | 109,176 | 104,667 |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2016

And signed on their behalf by:
**Mr R Smith, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**

Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Tangible assets depreciation policy**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold No Depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Other accounting policies**

Ultimate parent company

Atherville Properties Limited is the ultimate parent company.

Related party relationships and transactions

At the balance sheet date the company owed the following to related parties:
Chedburgh Limited £ nil (2015 : £500)
Alias UK Limited £7,500 (2015: £nil)

At the balance sheet date the company was owed the following by related parties:
Marnham Limited £500 (2015 : £500)
Atherville Properties Limited £ 31,071 (2015: Cr £ 32,155)

The movement in the year is represented by funds transferred.

2 **Tangible fixed assets**

| | £ |
|---|---|
| **Cost** | |
| At 1 April 2015 | 200,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2016 | 200,000 |
| **Depreciation** | |
| At 1 April 2015 | - |
| Charge for the year | - |
| On disposals | - |
| At 31 March 2016 | - |
| **Net book values** | |
| At 31 March 2016 | 200,000 |
| At 31 March 2015 | 200,000 |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | *2016* | *2015* |
|---|---|---|
| | £ | £ |
| 1 Ordinary shares of £1 each | 1 | 1 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.