

Registered Number 04852821

REGENTWELL LTD

Abbreviated Accounts

31 March 2012

REGENTWELL LTD

Registered Number 04852821

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	<u>200,000</u>	<u>200,000</u>
Total fixed assets		200,000	200,000
Current assets			
Debtors		17,066	10,395
Cash at bank and in hand		10,877	11,320
Total current assets		<u>27,943</u>	<u>21,715</u>
Creditors: amounts falling due within one year		(44,785)	(38,821)
Net current assets		(16,842)	(17,106)
Total assets less current liabilities		<u>183,158</u>	<u>182,894</u>
Creditors: amounts falling due after one year		(77,485)	(90,254)
Total net Assets (liabilities)		105,673	92,640
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		100,000	100,000
Profit and loss account		<u>5,672</u>	<u>(7,361)</u>
Shareholders funds		<u>105,673</u>	<u>92,640</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2012

And signed on their behalf by:

Mr R Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% No Depreciation

2 Tangible fixed assets

Cost	£
At 31 March 2011	200,000
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>200,000</u>

Depreciation

At 31 March 2011

Charge for year

on disposals

At 31 March 2012

Net Book Value

At 31 March 2011 200,000

At 31 March 2012 200,000

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

4 **Related party disclosures**

At the balance sheet date the company owed the following to related parties:
Atherville Properties Limited £13,450 (2011: £18,200) Chedburgh Limited £2,000 (2011: £2,000) At the balance sheet date the company was owed the following by related parties: Meadowyard Limited £7,195 (2011: £7,195) Marnham Limited £500 (2011: £nil) Heathlees Properties Limited £3,200 (2011: £3,200) The movement in the year is represented by funds transferred.

5 **Control**

Atherville Properties Limited is the ultimate controlling party.