

Brookfield Property Services Limited

**Directors' report and financial
statements**

Registered number 04852607

18 month period ended

31 December 2008



Contents

Directors' report	1
Statement of directors' responsibilities	2
Balance sheet	3
Notes	4

Directors' report

The directors present their report and the financial statements for the 18 month period ended 31 December 2008.

Principal activities

The company has not traded during the current period and did not trade during the prior year.

Change of accounting reference date

The company's accounting reference date has been changed from 30 June to 31 December.

Change of Name

The name of the company was changed from Multiplex Property Services Limited to Brookfield Property Services Limited on 17 March 2008.

Directors

Set out below are the directors who held office during the period:

D Collins	(appointed 21 November 2007)
J McCormick	(resigned 27 February 2008)
R McDiven	(resigned 21 November 2008)
J McGivern	(resigned 21 November 2008)
R Newton	(appointed 21 November 2007)
C Reilly	(resigned 27 February 2008)

By order of the board



D Collins
Director

23 Hanover Square
London
W1S 1JB

30TH October 2009

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet
at 31 December 2008

	<i>Note</i>	31 December 2008 £	30 June 2007 £
Current assets			
Debtors		1	1
Net assets		1	1
Capital and reserves			
Called up share capital	3	1	1
Shareholders' funds		1	1

The company received no income and incurred no expense in the current period. Accordingly, a profit and loss account is not presented.

For the period ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985 which exempts the company from being audited.

No members have required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The notes on page 4 form part of these financial statements.

These financial statements were approved by the board of directors on 30th October 2009 and were signed on its behalf by:



D Collins
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The balance sheet has been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

2 Profit and loss account

The company has not traded since incorporation. Accordingly, no profit and loss account is presented.

3 Called up share capital

	2008 £	2007 £
<i>Authorised</i>		
Ordinary shares of £1 each	100	100
<i>Allotted, called up and fully paid:</i>		
Ordinary shares of £1 each	1	1

4 Ultimate parent undertaking and parent undertaking of larger group of which the company is a member

The immediate parent company is Brookfield Services (UK) Limited. The ultimate parent and ultimate controlling party is Brookfield Asset Management Inc., a company incorporated in Canada.

The largest group in which the results of the company are consolidated is that headed by Brookfield Asset Management Inc, incorporated in Canada. The smallest group in which they are consolidated is that headed by Brookfield Europe Limited Partnership, registered in the United Kingdom under the Partnership Act 1907. The consolidated financial statements of Brookfield Asset Management Inc are available to the public and may be obtained from Brookfield Place, Suite 300, 181 Bay Street, Toronto, ON M5J 2T3.