

Multiplex Property Services Limited

**Directors' report and financial
statements**

Registered number 4852607

30 June 2006



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Directors' report

The directors present their report and the financial statements for the year ended 30 June 2006

Principal activities

The company has not traded during the current year and did not trade during the prior year

Directors and directors' interests

Set out below are the directors who held office during the year

C Reilly
J McCormick
P Gandy (resigned on 30 June 2005)
R McDiven (appointed 25 July 2005)
J McGivern (appointed 10 January 2006)

None of the directors who held office at the end of the year held any discloseable interest in group undertakings as recorded in the register of directors' interests

By order of the board

Director 

Level 2
40 Berkeley Square
London
W1J 5AL

April 2007

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet
at 30 June 2006

	<i>Note</i>	2006 £	2005 £
Net assets			
Debtors		1	1
Cash at Bank and in Hand		-	-
		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
		<u>1</u>	<u>1</u>
Equity shareholders' funds		<u>1</u>	<u>1</u>

The company received no income and incurred no expense in the current year or prior year. Accordingly, a profit and loss account is not presented.

For the period ended 30 June 06 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge responsibility for (i) Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The notes on page 4 form part of these financial statements.

These financial statements were approved by the board of directors on April 2007 and were signed on its behalf by

Director 

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The balance sheet has been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

2 Profit and loss account

The company has not traded since incorporation. Accordingly, no profit and loss account is presented.

3 Called up share capital

	2006 £	2005 £
<i>Authorised</i>		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
<i>Allotted, called up and fully paid:</i>		
Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

4 Ultimate parent undertaking and parent undertaking of larger group of which the company is a member

The company is a subsidiary undertaking of Multiplex Limited which is the ultimate parent company incorporated in Australia.

The largest group in which the results of the company are consolidated is that headed by Multiplex Limited, incorporated in Australia. The smallest group in which they are consolidated is that headed by Multiplex Facilities Management (UK) Limited (formerly known as Multiplex Asset Management Limited), incorporated in England and Wales. The consolidated financial statements of Multiplex Limited are available to the public and may be obtained from Level 4, 1 Kent Street, Millers Point, NSW 2000, Sydney, Australia.