

Multiplex Property Services Limited

Directors' report and financial
statements

Registered number 4852607

30 June 2005



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Directors' report

The directors present their report and the financial statements for the year ended 30 June 2005.

Principal activities

The company was incorporated on 31 July 2003.

The company has not traded during the current year and did not trade during the prior year. Accordingly, a profit and loss account is not presented.

Directors and directors' interests

Set out below are the directors who held office during the year:

C Reilly	(appointed 31 July 2003)
J McCormick	(appointed 31 July 2003)
B Sheppard	(resigned on 15 November 2004)
P Gandy	(resigned on 1 July 2005)
R McDiven	(appointed 25 July 2005)
J McGivern	(Appointed 10 January 2006)

None of the directors who held office at the end of the year held any discloseable interest in group undertakings as recorded in the register of directors' interests.

By order of the board

Director



Level 2
40 Berkeley Square
London
W1J 5AL

October 2006

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the *directors have elected to prepare the group and the parent company financial statements in accordance with UK Accounting Standards.*

The group and parent company financial statements are required by law to give a true and fair view of the state of affairs of the group and the parent company and of the profit or loss for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and the parent company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the parent company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

The directors' are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Balance sheet
at 30 June 2005

	<i>Note</i>	2005 £	2004 £
Net assets			
Debtors		2	2
Cash at Bank and in Hand		-	-
Capital and reserves			
Called up share capital	3	2	2
Equity shareholders' funds		2	2

The company received no income and incurred no expense in the current year or prior year. Accordingly, a profit and loss account is not presented.

For the period ended 30 June 05 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

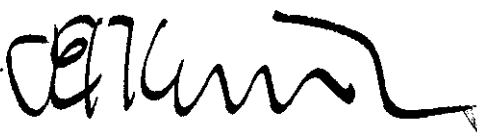
No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2).

The directors acknowledge responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The notes on page 4 form part of these financial statements.

These financial statements were approved by the board of directors on behalf by:

October 2006 and were signed on its

Director 

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The balance sheet has been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

2 Profit and loss account

The company has not traded since incorporation. Accordingly, no profit and loss account is presented.

3 Called up share capital

	2005 £	2004 £
<i>Authorised</i>		
Ordinary shares of £1 each	100	100
<i>Allotted, called up and fully paid:</i>		
Ordinary shares of £1 each	2	2

4 Ultimate parent undertaking and parent undertaking of larger group of which the company is a member

At year end, the company's immediate parent undertaking is Multiplex Facilities Management (UK) Limited (formerly known as Multiplex Asset Management Limited), a company registered in England and Wales. The company's ultimate parent undertaking is Multiplex Limited (formerly Multiplex Constructions Pty Limited) which is incorporated in Australia.