

Company Number 4851663  
Registered in England

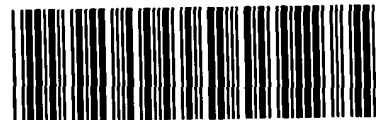
ABSOLUTE NETWORKS LIMITED

AMENDED UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 AUGUST 2024  
TO 31 JULY 2025

Presented by:

M. Emanuel,  
Chartered Accountants,  
5, Lexham Gardens Mews,  
Kensington,  
London W8 5JQ

WEDNESDAY



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COMPANIES HOUSE

ABSOLUTE NETWORKS LIMITED

AMENDED UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025

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ABSOLUTE NETWORKS LIMITEDBALANCE SHEET AT 31 JULY 2025

£

|                                                                | <u>2025</u> | <u>2024</u> |
|----------------------------------------------------------------|-------------|-------------|
| <u>Fixed assets</u>                                            |             |             |
| Tangible assets                                                | 58,809      | 83,038      |
|                                                                |             | -----       |
| <u>Current assets</u>                                          |             |             |
| Debtors                                                        | 219,350     | 146,332     |
| Cash at bank                                                   | 314,032     | 357,811     |
|                                                                | -----       | -----       |
| <u>Total current assets</u>                                    | 533,382     | 504,143     |
| <u>Creditors: amounts falling due within one year</u>          | (308,606)   | (252,771)   |
|                                                                | -----       | -----       |
| <u>Net current assets</u>                                      | 224,776     | 251,372     |
|                                                                | -----       | -----       |
| <u>Total assets less current liabilities</u>                   | 283,585     | 334,410     |
|                                                                |             |             |
| <u>Creditors: amounts falling due after more than one year</u> | ( - )       | ( 9,235)    |
|                                                                |             |             |
| <u>Provision for liabilities</u>                               | ( 14,700)   | ( 20,000)   |
|                                                                | -----       | -----       |
| <u>Total net assets</u>                                        | £ 268,885   | £ 305,175   |
|                                                                | =====       | =====       |
| <u>Capital and reserves</u>                                    |             |             |
| Called-up share capital                                        | 222         | 222         |
| Profit and loss account                                        | 268,663     | 304,953     |
|                                                                | -----       | -----       |
| <u>Shareholder's funds</u>                                     | £ 268,885   | £ 305,175   |
|                                                                | =====       | =====       |

Balance sheet statements

For the year ended 31 July 2025 the company was entitled to exemption under section 477 Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

The directors have chosen not to file a copy of the company's profit and loss accounts

This report was approved by the board of directors on 29 July 2026 and signed on behalf of the board by:-

.....  
  
 Director - M. J. Drew

The notes form part of these financial statements.

ABSOLUTE NETWORKS LIMITEDNOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 20251 Significant accounting policies(a) Basis of accounting

The financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102.

(b) Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

(c) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

|                      |                        |
|----------------------|------------------------|
| Plant and machinery: | 25% straight line p.a. |
| Motor vehicles:      | 25% straight line p.a. |

(d) Debtors

Short term debtors are measured at the transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at the transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

(e) Creditors

Short term creditors are measured at the transaction price. Loans and other financial liabilities are initially recognised at the transaction price net of any transaction costs and subsequently measured at the amortised cost determined using the effective interest method. Short term creditors are measured at the transaction price. Loans and other financial liabilities are initially recognised at the transaction price net of any transaction costs and subsequently measured at the amortised cost determined using the effective interest method.

(f) Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Continued.....

ABSOLUTE NETWORKS LIMITEDNOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 20251 Significant accounting policies - continued(g) Deferred taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

(h) Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

(i) Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Other information

Absolute Networks Limited, Company Number 4851663, is a private company limited by shares and incorporated in England. Its registered office is located at Sixth Floor, The Cavendish Building, 1 Agard Street, Derby, England, DE1 1DZ

|                               | 2025 | 2024 |
|-------------------------------|------|------|
| 3 Average number of employees | 8    | 8    |
|                               | ==   | ==   |

4 Share capital

Called-up, allotted and fully paid:

|                                |       |       |
|--------------------------------|-------|-------|
| 222 ordinary shares of £1 each | £ 222 | £ 222 |
|                                | ===   | ===   |

## ABSOLUTE NETWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025

£

|   |                       |                            |                       |              |
|---|-----------------------|----------------------------|-----------------------|--------------|
| 5 | <u>Tangible asset</u> |                            |                       |              |
|   |                       | <u>Plant and machinery</u> | <u>Motor vehicles</u> | <u>Total</u> |
|   | <u>Cost</u>           |                            |                       |              |
|   | At 1 August 2024      | 4,741                      | 94,272                | 99,013       |
|   | Additions             | 639                        | -                     | 639          |
|   |                       | -----                      | -----                 | -----        |
|   | At 31 July 2025       | 5,380                      | 94,272                | 99,652       |
|   |                       | -----                      | -----                 | -----        |
|   | <u>Depreciation</u>   |                            |                       |              |
|   | At 1 August 2024      | 2,663                      | 13,312                | 15,975       |
|   | Charge for the year   | 1,300                      | 23,568                | 24,868       |
|   |                       | -----                      | -----                 | -----        |
|   | At 31 July 2025       | 3,963                      | 36,880                | 40,843       |
|   |                       | =====                      | =====                 | =====        |
|   | <u>Net book value</u> |                            |                       |              |
|   | At 31 July 2024       | £ 2,078                    | £ 80,960              | £ 83,038     |
|   |                       | =====                      | =====                 | =====        |
|   | At 31 July 2025       | £ 1,417                    | £ 57,392              | £ 58,809     |
|   |                       | =====                      | =====                 | =====        |

£

|                                         | <u>2025</u> | <u>2024</u> |
|-----------------------------------------|-------------|-------------|
| 6 <u>Debtors</u>                        |             |             |
| Trade debtors                           | 174,764     | 108,185     |
| Prepayments                             | 9,461       | 4,147       |
| Other debtors                           | 35,125      | 34,000      |
|                                         | -----       | -----       |
|                                         | £ 219,350   | £ 146,332   |
|                                         | =====       | =====       |
| 7 <u>Creditors: amounts falling due</u> |             |             |
| <u>within one year</u>                  |             |             |
| Bank loan                               | 8,740       | 9,769       |
| Trade creditors                         | 171,424     | 137,275     |
| Corporation tax                         | 35,807      | 42,283      |
| Taxation and social security costs      | 28,606      | 27,538      |
| Director's loan account                 | 670         | 242         |
| Accruals                                | 53,574      | 35,500      |
| Other creditors                         | 9,785       | 164         |
|                                         | -----       | -----       |
|                                         | £ 308,606   | £ 252,771   |
|                                         | =====       | =====       |

The unsecured bank loan was received under a government supported initiative, with interest charged at 2.5% and is repayable over 3 years.

8 Creditors: amount falling due after more than one year

|            |       |         |
|------------|-------|---------|
| Bank loans | £ -   | £ 9,235 |
|            | ===== | =====   |

ABSOLUTE NETWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025

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13 Related party transactions

During the year, the company paid dividends of £ 211,000 (2024: £ 236,000) to Mr M. J. Drew. Mr M. J. Drew was owed £ 670 (2024: £ 242) at the year end. The amount due is interest-free and repayable on demand.