

Registered number
04851069

M R Wood & Co Ltd

Report and Accounts

29 July 2016

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M R Wood & Co Ltd
Registered number:
Director's Report

04851069

The director presents his report and accounts for the year ended 29 July 2016.

Principal activities

The company's principal activity during the year continued to be that of Accountancy services.

Directors

The following persons served as directors during the year:

Martin Wood

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 August 2016 and signed on its behalf.



Martin Wood

Director

M R Wood & Co Ltd
Profit and Loss Account
for the year ended 29 July 2016

	Notes	2016 £
Turnover	2	48,413
Cost of sales		(2,650)
Gross profit		<u>45,763</u>
Distribution costs		-
Administrative expenses		(25,548)
Other operating income		-
Operating profit	3	<u>20,215</u>
Exceptional items:		
loss on the disposal of tangible fixed assets		(91)
profit on the disposal of investments		-
		<u>(91)</u>
		<u>20,124</u>
Income from investments		-
Interest receivable		-
Interest payable	4	-
Profit on ordinary activities before taxation		<u>20,124</u>
Tax on profit on ordinary activities	5	(4,025)
Profit for the financial year		<u>16,099</u>

M R Wood & Co Ltd
Balance Sheet
as at 29 July 2016

	Notes	2016 £
Fixed assets		
Intangible assets	6	-
Tangible assets	7	274
Investments	8	-
		274
Current assets		
Stocks		-
Debtors	9	3,030
Investments held as current assets	10	-
Cash at bank and in hand		893
		3,923
Creditors: amounts falling due within one year	11	(4,175)
Net current liabilities		(252)
Total assets less current liabilities		22
Creditors: amounts falling due after more than one year	12	(1)
Provisions for liabilities	14	-
Net assets		21
Capital and reserves		
Called up share capital	15	1
Share premium	16	-
Revaluation reserve	17	-
Capital redemption reserve	18	-
Profit and loss account	19	20
Shareholder's funds		21

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M R Wood & Co Ltd
Balance Sheet
as at 29 July 2016

A handwritten signature in black ink, appearing to read 'M R Wood', written in a cursive style.

Martin Wood
Director

Approved by the board on 23 August 2016

M R Wood & Co Ltd
Notes to the Accounts
for the year ended 29 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
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2 Turnover	2016
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Turnover attributable to geographical markets outside the UK	0.0%
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3 Operating profit	2016
	£

This is stated after charging:

Depreciation of owned fixed assets	60
Depreciation of assets held under finance leases and hire purchase contracts	-
Amortisation of goodwill	-
Directors' remuneration	10,600
Compensation to past directors for loss of office	-
Pension costs	-
Auditors' remuneration	-
Exceptional costs associated with introducing the Euro	-

Number of directors to whom benefits accrued under money purchase pension schemes	-
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4 Interest payable	2016
	£

Interest payable	-
Non-equity dividends	-
	-

5 Taxation	2016
	£

UK corporation tax	4,025
Deferred tax	-
	4,025

M R Wood & Co Ltd
Notes to the Accounts
for the year ended 29 July 2016

6 Intangible fixed assets

£

Goodwill:

Cost

At 30 July 2015	31,600
Additions	-
Disposals	-
At 29 July 2016	<u>31,600</u>

Amortisation

At 30 July 2015	31,600
Provided during the year	-
On disposals	-
At 29 July 2016	<u>31,600</u>

Net book value

At 29 July 2016	<u>-</u>
At 29 July 2015	<u>-</u>

Goodwill has been written off in equal annual instalments over its estimated economic life of 5 years.

7 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 30 July 2015	-	1,018	19,810	20,828
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	(19,810)	(19,810)
At 29 July 2016	<u>-</u>	<u>1,018</u>	<u>-</u>	<u>1,018</u>
Depreciation				
At 30 July 2015	-	684	13,319	14,003
Charge for the year	-	60	-	60
Surplus on revaluation	-	-	-	-
On disposals	-	-	(13,319)	(13,319)
At 29 July 2016	<u>-</u>	<u>744</u>	<u>-</u>	<u>744</u>
Net book value				
At 29 July 2016	<u>-</u>	<u>274</u>	<u>-</u>	<u>274</u>
At 29 July 2015	<u>-</u>	<u>334</u>	<u>6,491</u>	<u>6,825</u>

Freehold land and buildings:

2016
£

Historical cost

-

M R Wood & Co Ltd
Notes to the Accounts
for the year ended 29 July 2016

Cumulative depreciation based on historical cost -

2016
£

Net book value of plant, machinery and vehicles included above
held under finance leases and hire purchase contracts -

8 Investments

	Investments in subsidiary undertakings £	Other investments £	Total £
Cost			
At 30 July 2015	-	-	-
Additions	-	-	-
Disposals	-	-	-
At 29 July 2016	-	-	-

9 Debtors

	2016 £
Trade debtors	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-
Deferred tax asset (see note 14)	-
Other debtors	3,030
	3,030
Amounts due after more than one year included above	-

10 Investments held as current assets

	2016 £
Listed investments	-
Unlisted investments	-
	-
Listed investments at market value	-

11 Creditors: amounts falling due within one year

	2016 £
Non-equity preference shares	-
Bank loans and overdrafts	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	-

M R Wood & Co Ltd
Notes to the Accounts
for the year ended 29 July 2016

Amounts owed to group undertakings and undertakings in which the company has a participating interest

Corporation tax	4,025
Other taxes and social security costs	-
Other creditors	150
	<u>4,175</u>

12 Creditors: amounts falling due after one year

2016
£

Non-equity preference shares
Bank loans
Obligations under finance lease and hire purchase contracts
Trade creditors
Amounts owed to group undertakings and undertakings in which the company has a participating interest
Other creditors

	-
	-
	-
	-
	-
	1
	<u>1</u>

13 Loans

2016
£

Creditors include:

Amounts falling due for payment after more than five years

Secured bank loans

	-
	-

14 Provisions for liabilities

Deferred taxation:

2016
£

Accelerated capital allowances
Tax losses carried forward

	-
	-
	<u>-</u>

2016
£

At 30 July
Deferred tax charge in profit and loss account

	-
	-
	<u>-</u>

At 29 July

15 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

-

1

B Ordinary shares

£1 each

-

-

M R Wood & Co Ltd
Notes to the Accounts
for the year ended 29 July 2016

Preference shares	£1 each	-	<u>1</u>
			<u>-</u>
			<u>1</u>

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	-
B Ordinary shares	£1 each	-	-
			<u>-</u>
Preference shares	£1 each	-	-
			<u>-</u>
			<u>-</u>

16 Share premium

2016
£

At 30 July 2015	-
Shares issued	-
Expenses of issue	-
	<u>-</u>
At 29 July 2016	<u>-</u>

17 Revaluation reserve

2016
£

At 30 July 2015	-
Arising on revaluation during the year	-
	<u>-</u>
At 29 July 2016	<u>-</u>

18 Capital redemption reserve

2016
£

At 30 July 2015	-
Transfer from the profit and loss account	-
	<u>-</u>
At 29 July 2016	<u>-</u>

19 Profit and loss account

2016
£

At 30 July 2015	2,621
Prior year adjustments	-
At 30 July 2015	<u>2,621</u>
Profit for the year	16,099
Dividends	(18,700)
Transfer to capital redemption reserve	-
	<u>-</u>
At 29 July 2016	<u>20</u>

M R Wood & Co Ltd
Notes to the Accounts
for the year ended 29 July 2016

20 Dividends

2016
£

Dividends for which the company became liable during the year:

Dividends paid	18,700
Dividends not paid	-
	<u>18,700</u>

Analysis of dividends by type:

Non-equity dividends (note 4)	-
Equity dividends (note 19)	-
	<u>-</u>

Dividends proposed after the balance sheet date

-
