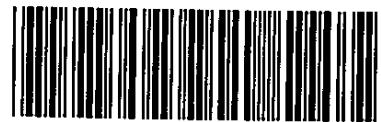


Registered number
04851069

M R Wood & Co Ltd
Report and Accounts
29 July 2011

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06/08/2011

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COMPANIES HOUSE

M R Wood & Co Ltd

Registered number:

04851069

Director's Report

The director presents his report and accounts for the year ended 29 July 2011

Principal activities

The company's principal activity during the year continued to be that of accountancy services

Directors

The following persons served as directors during the year

Martin Wood

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 4 August 2011 and signed on its behalf

A handwritten signature in black ink, appearing to read 'M Wood', is positioned above the printed name 'Martin Wood'.

Martin Wood

Director

M R Wood & Co Ltd
Profit and Loss Account
for the year ended 29 July 2011

	Notes	2011 £
Turnover	2	54,619
Cost of sales		-
Gross profit		54,619
Distribution costs		-
Administrative expenses		(29,391)
Other operating income		-
Operating profit	3	25,228
Exceptional items		
profit on the disposal of tangible fixed assets		-
profit on the disposal of investments		-
		-
		25,228
Income from investments		-
Interest receivable		-
Interest payable	4	(922)
Profit on ordinary activities before taxation		24,306
Tax on profit on ordinary activities	5	(5,223)
Profit for the financial year		19,083

M R Wood & Co Ltd
Balance Sheet
as at 29 July 2011

	Notes	2011 £
Fixed assets		
Intangible assets	6	25,280
Tangible assets	7	16,662
Investments	8	-
		<u>41,942</u>
Current assets		
Stocks		-
Debtors	9	-
Investments held as current assets	10	-
Cash at bank and in hand		10,580
		<u>10,580</u>
Creditors: amounts falling due within one year	11	(9,769)
Net current assets		<u>811</u>
Total assets less current liabilities		<u>42,753</u>
Creditors: amounts falling due after more than one year	12	(29,140)
Provisions for liabilities	14	-
Net assets		<u>13,613</u>
Capital and reserves		
Called up share capital	15	1
Share premium	16	-
Revaluation reserve	17	-
Capital redemption reserve	18	-
Profit and loss account	19	13,612
Shareholder's funds		<u>13,613</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M R Wood & Co Ltd
Balance Sheet
as at 29 July 2011

A handwritten signature in black ink, appearing to read 'M Wood', is positioned above the printed name and title.

Martin Wood
Director
Approved by the board on 4 August 2011

M R Wood & Co Ltd
Notes to the Accounts
for the year ended 29 July 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20%
Motor vehicles	20%

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Turnover	2011
Turnover attributable to geographical markets outside the UK	0.0%
3 Operating profit	2011
This is stated after charging	£
Depreciation of owned fixed assets	4,166
Depreciation of assets held under finance leases and hire purchase contracts	-
Amortisation of goodwill	6,320
Directors' remuneration	-
Compensation to past directors for loss of office	-
Pension costs	-
Auditors' remuneration	-
Exceptional costs associated with introducing the Euro	-

M R Wood & Co Ltd
Notes to the Accounts
for the year ended 29 July 2011

Number of directors to whom benefits accrued under money
purchase pension schemes

-

4 Interest payable

2011
£

Interest payable
Non-equity dividends

922

-

922

5 Taxation

2011
£

UK corporation tax
Deferred tax

5,223

-

5,223

6 Intangible fixed assets

£

Goodwill

Cost

At 30 July 2010

31,600

Additions

-

Disposals

-

At 29 July 2011

31,600

Amortisation

At 30 July 2010

-

Provided during the year

6,320

On disposals

-

At 29 July 2011

6,320

Net book value

At 29 July 2011

25,280

At 29 July 2010

31,600

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

7 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				

M R Wood & Co Ltd
Notes to the Accounts
for the year ended 29 July 2011

At 30 July 2010	-	1,018	19,810	20,828
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 29 July 2011	-	1,018	19,810	20,828

Depreciation

At 30 July 2010	-	-	-	-
Charge for the year	-	204	3,962	4,166
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 29 July 2011	-	204	3,962	4,166

Net book value

At 29 July 2011	-	814	15,848	16,662
At 29 July 2010	-	1,018	19,810	20,828

Freehold land and buildings

2011

£

Historical cost

-

Cumulative depreciation based on historical cost

-

2011

£

Net book value of plant, machinery and vehicles included above
held under finance leases and hire purchase contracts

-

8 Investments

	Investments in subsidiary undertakings	Other investments	Total
	£	£	£
Cost			
At 30 July 2010	-	-	-
Additions	-	-	-
Disposals	-	-	-
At 29 July 2011	-	-	-
		£	
Listed investments		-	
Unlisted investments		-	
		-	
Listed investments at market value		-	

M R Wood & Co Ltd
Notes to the Accounts
for the year ended 29 July 2011

9 Debtors	2011
	£
Trade debtors	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-
Other debtors	-
	<u>-</u>
Amounts due after more than one year included above	<u>-</u>
10 Investments held as current assets	2011
	£
Listed investments	-
Unlisted investments	-
	<u>-</u>
Listed investments at market value	<u>-</u>
11 Creditors: amounts falling due within one year	2011
	£
Non-equity preference shares	-
Bank loans and overdrafts	-
Obligations under finance lease and hire purchase contracts	4,546
Trade creditors	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Corporation tax	5,223
Other taxes and social security costs	-
Other creditors	-
	<u>9,769</u>
12 Creditors: amounts falling due after one year	2011
	£
Non-equity preference shares	-
Bank loans	-
Obligations under finance lease and hire purchase contracts	9,747
Trade creditors	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Other creditors	19,393
	<u>29,140</u>

M R Wood & Co Ltd
Notes to the Accounts
for the year ended 29 July 2011

13 Loans	2011
	£
Creditors include	
Amounts falling due for payment after more than five years	-
Secured bank loans	-

14 Provisions for liabilities	2011
Deferred taxation	£
Accelerated capital allowances	-
Tax losses carried forward	-
	-

	2011
	£
At 30 July	-
Deferred tax charge in profit and loss account	-
	-
At 29 July	-

15 Share capital	Nominal value	2011 Number	2011 £
Allotted, called up and fully paid			
Ordinary shares	£1 each	-	1
B Ordinary shares	£1 each	-	-
			1
Preference shares	£1 each	-	-
			1
	Nominal value	Number	Amount £
Shares issued during the period			
Ordinary shares	£1 each	-	-
B Ordinary shares	£1 each	-	-
			-
Preference shares	£1 each	-	-
			-

16 Share premium	2011
	£
At 30 July 2010	-
Shares issued	-

M R Wood & Co Ltd
Notes to the Accounts
for the year ended 29 July 2011

Expenses of issue	-
At 29 July 2011	-
17 Revaluation reserve	2011
	£
At 30 July 2010	-
Arising on revaluation during the year	-
At 29 July 2011	-
18 Capital redemption reserve	2011
	£
At 30 July 2010	-
Transfer from the profit and loss account	-
At 29 July 2011	-
19 Profit and loss account	2011
	£
At 30 July 2010	26,429
Prior year adjustments	-
At 30 July 2010	26,429
Profit for the year	19,083
Dividends	(31,900)
Transfer to capital redemption reserve	-
At 29 July 2011	13,612
20 Dividends	2011
	£
Dividends for which the company became liable during the year	
Dividends paid	31,900
Dividends not paid	-
	31,900
Analysis of dividends by type	
Non-equity dividends (note 4)	-
Equity dividends (note 19)	-
	-
Dividends proposed after the balance sheet date	-