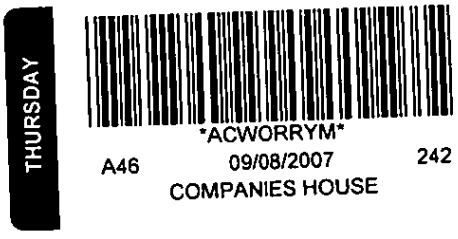
Report of the Directors and

Financial Statements for the Period Ended 29 July 2007

for

M R Wood & Co Ltd



M R Wood & Co Ltd

Index to the Financial Statements
for the Period Ended 29 July 2007

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	10
Trading and Profit and Loss Account	11

M R Wood & Co Ltd

Company Information
for the Period Ended 29 July 2007

Director	M R Wood
Secretary	D N Pollard
Registered Office	5 The Old School Stocksbank Road Mirfield West Yorkshire WF14 9QD
Registered Number	4851069 (England and Wales)
Accountants	M R Wood & Co Ltd 5 The Old School Stocksbank Road Mirfield West Yorkshire WF14 9QD

M R Wood & Co Ltd

Report Of the Directors
for the Period Ended 29 July 2007

The Directors present their report with the financial statements of the company for the period ended 29 July 2007

PRINCIPAL ACTIVITY
The principal activity of the company in the period under review was that of provision of accountancy and taxation services

DIRECTORS
The Directors during the period under review were

M R Wood

The beneficial interests of the Directors holding office on 29 July 2007 in the issued share capital of the company were as follows

	29 07 07
Ordinary £1 Shares	
M R Wood	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

M R Wood - Director

Dated 8.8.2007

M R Wood & Co Ltd

Profit and Loss Account
for the Period Ended 29 July 2007

	Notes	29 07 07 £
TURNOVER	2	56,310
Cost of Sales		0
Gross Profit		56,310
Investment Income		574
Administrative Expenses		19,053
OPERATING PROFIT	4	37,831
Interest Payable and similar charges		0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		37,831
Tax on profit on ordinary activities	5	7,312
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		30,519
Dividends		30,150
Retained Profit brought forward		26,013
PROFIT CARRIED FORWARD		26,382

CONTINUING OPERATIONS
None of the company's activities were acquired or discontinued during the current period

TOTAL RECOGNISED GAINS AND LOSSES
The company has no recognised gains or losses other than the profit for the current year and the profit for the previous period

The notes form part of these financial statements

M R Wood & Co Ltd

Balance Sheet as at 29 July 2007

	Notes		29 07 07
FIXED ASSETS			
Tangible Assets	6		0
Intangible Assets			31,600
CURRENT ASSETS			
Debtors		0	
Prepayments and accrued income		0	
Bank		1,805	
Deposits and Cash		11,296	
		13,101	
CREDITORS Amounts falling due within one year	8	17,312	
NET CURRENT LIABILITIES			-4,211
TOTAL ASSETS LESS CURRENT LIABILITIES			-4,211
CREDITORS Amounts falling due after more than one year	9		1,006
			26,383
CAPITAL AND RESERVES			
Called up share capital	10		1
Profit and loss account			26,382
Shareholders' Funds	12		26,383

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 29 July 2007

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

M R Wood & Co Ltd

Balance Sheet as at 29 July 2007

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

M R Wood - Director

Approved by the Board on 8.8 2007

The notes form part of these financial statements

Notes to the Financial Statements
for the Period Ended 29 July 2007

1 **ACCOUNTING POLICIES**

Accounting Convention
The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover
Turnover represents net invoiced sales of goods, excluding Value Added Tax

Tangible fixed assets
Depreciation is provided at 25% on a reducing balance method

Stocks
No Stock is held

Leasing and Hire Purchase Commitments
There are no leasing commitments

Deferred Taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

Pensions
The company does not operate a defined contribution pension scheme

2 OPERATING PROFIT/LOSS

The operating profit/loss is stated after charging

	29 07 07 £
Depreciation - owned assets	0
Auditors remuneration	0
Directors' emoluments and other benefits etc	6,190

3 TAXATION

UK Corporation tax of 19% on ordinary activities for the period 30 July 2005 to 31 March 2007, then 20% for the period 1 April 2007 to 29 July 2007

4 TANGIBLE FIXED ASSETS

	Vehicle £
Balance b/fwd	1,762
Additions	11,500
Proceeds from Disposals	11,000
Loss on Disposal	2,262

5 **DEBTORS**

	29 07 07
	£
Trade Debtors	0
	0

7 **CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29 07 07
	£
Social security and other taxes	7,312
Dividend	10,000
	17,312

8 **CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	29 07 06
	£
Director's Loan	1,006
Net obligations under hire purchase contracts	0
	1,006

9 **CALLED UP SHARE CAPITAL**

Authorised

Number	Class	Nominal value	29 07 07
			£
1,000	Ordinary	£1	1,000

Allotted, called up and fully paid

1 ordinary share of £1	1

10 **TRANSACTIONS WITH DIRECTORS**

During the period the directors listed below maintained loan accounts with the company The transactions were as follows

	Opening balances	Introduced	Closing Balances
	£	£	£
M R Wood	11,579	-10,573	1,006

12 **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	29 07 07
	£
Profit for the financial period	369
NET ADDITION/(REDUCTION) TO SHAREHOLDERS' FUNDS	369
Opening shareholders' funds	26,014
CLOSING SHAREHOLDERS' FUNDS	26,383
Equity interests	26,383

12 **DIVIDENDS**

	£
Ordinary Shares - Interim Paid	20,150
Ordinary Shares - Proposed	10,000
	30,150

M R Wood & Co Ltd

Report of the Accountants to the Directors of M R Wood & Co Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 29 July 2007 set out on pages three to nine and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985 In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Martin R Wood FCMA
5 The Old School
Stocksbank Road
Mirfield West
West Yorkshire WF14 9QD

Dated 8.8.2007

This page does not form part of the statutory financial statements

M R Wood & Co Ltd

Trading and Profit and Loss Account
for the Period Ended 29 July 2007

	£	29 07 07 £
Income		
Work Done		56,310
Income From Investments		574
Administrative Expenses		
Travelling Expenses	2,742	
Motor Expenses	1,445	
Advertising	346	
Premises	1,060	
Insurance	386	
Postage	260	
Printing and Stationery	265	
Telephone	780	
Parking	25	
Subsistence	1,179	
Utilities	560	
Subscriptions	206	
Repairs & Equipment	394	
Sundry	144	
Staff Entertainment	33	
Incorporation Fees	80	
Directors Emoluments	6,190	
Loss on Disposal	2,262	
Fixtures	696	19,053
Profit Before Tax		37,831

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