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Mr Wood

4851069

**Report of the Directors and
Financial Statements for the Period Ended 29 July 2004
for
M R Wood & Co Ltd**



M R Wood & Co Ltd

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for the Period Ended 29 July 2004**

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M R Wood & Co Ltd

**Company Information
for the Period Ended 29 July 2004**

Director	M R Wood
Secretary	D N Pollard
Registered Office	5 The Old School Stocksbank Road Mirfield West Yorkshire WF14 9QD
Registered Number	4851069 (England and Wales)
Accountants	M R Wood & Co Ltd 5 The Old School Stocksbank Road Mirfield West Yorkshire WF14 9QD

M R Wood & Co Ltd

**Report Of the Directors
for the Period Ended 29 July 2004**

The Directors present their report with the financial statements of the company for the period ended 29 July 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of provision of accountancy and taxation services.

DIRECTORS

The Directors during the period under review were:

M R Wood

The beneficial interests of the Directors holding office on 29 July 2004 in the issued share capital of the company were as follows:

29.07.04

Ordinary £1 Shares

M R Wood

1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M R Wood - Director

Dated: 31.12.04

M R Wood & Co Ltd

**Profit and Loss Account
for the Period Ended 29 July 2004**

	Notes	29.07.04 £
TURNOVER	2	43,618
Cost of Sales		0
Gross Profit		<u>43,618</u>
Investment Income		30
Administrative Expenses		5,329
OPERATING PROFIT	4	38,319
Interest Payable and similar charges		0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		38,319
Tax on profit on ordinary activities	5	6,841
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		31,478
Dividends		23,750
Retained Profit brought forward		0
PROFIT CARRIED FORWARD		<u><u>7,728</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year and the profit for the previous period.

The notes form part of these financial statements

M R Wood & Co Ltd

Balance Sheet as at 29 July 2004

		29.07.04
	Notes	
FIXED ASSETS:		
Tangible Assets	6	0
Intangible Assets		31,600
CURRENT ASSETS:		
Debtors		0
Prepayments and accrued income		0
Bank		10,231
Deposits and Cash		<u>1</u>
		10,232
CREDITORS: Amounts falling due within one year	8	<u>6,841</u>
NET CURRENT LIABILITIES		<u>3,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		3,391
CREDITORS: Amounts falling due after more than one year	9	27,262
		<u><u>7,729</u></u>
CAPITAL AND RESERVES:		
Called up share capital	10	1
Profit and loss account		7,728
Shareholders' Funds	12	<u><u>7,729</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 29 July 2004.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

M R Wood & Co Ltd

Balance Sheet as at 29 July 2004

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M R Wood - Director

Approved by the Board on 31.12.2004.

The notes form part of these financial statements

M R Wood & Co Ltd

**Notes to the Financial Statements
for the Period Ended 29 July 2004**

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

Tangible fixed assets

There are no Fixed Assets.

Stocks

No Stock is held.

Leasing and Hire Purchase Commitments

There are no leasing commitments.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company does not operate a defined contribution pension scheme.

M R Wood & Co Ltd

**Notes to the Financial Statements
for the Period ended 29 July 2004**

2. OPERATING PROFIT/LOSS

The operating profit/loss is stated after charging:

	29.07.04
	£
Depreciation - owned assets	0
Auditors remuneration	<u>0</u>
Directors' emoluments and other benefits etc	0

3. TAXATION

UK Corporation tax of 19% on ordinary activities for the period 30 July 2003 to 29 July 2004.

4. TANGIBLE FIXED ASSETS

There are no tangible fixed assets.

M R Wood & Co Ltd

**Notes to the Financial Statements
for the Period ended 29 July 2004**

5.	DEBTORS	29.07.04
		£
	Trade Debtors	0
		<u>0</u>

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	29.07.04
		£
	Social security and other taxes	6,841
	Accrued Expenses	0
		<u>6,841</u>

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	29.07.04
		£
	Director's Loan	27,262
	Net obligations under hire purchase contracts	0
		<u>27,262</u>

9.	CALLED UP SHARE CAPITAL			29.07.04
	Authorised			
	Number:	Class:	Nominal	£
			value	
	1,000	Ordinary	£1	1,000
	Allotted, called up and fully paid			
	1 ordinary share of £1			1

M R Wood & Co Ltd

**Notes to the Financial Statements
for the Period ended 29 July 2004**

10. TRANSACTIONS WITH DIRECTORS

During the period the directors listed below maintained loan accounts with the company. The transactions were as follows:

	Opening balances	Introduced	Closing Balances
	£	£	£
M R Wood	0	27,262	27,262

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	29.07.04
	£
Profit for the financial period	<u>7,728</u>
NET ADDITION/(REDUCTION) TO SHAREHOLDERS' FUNDS	7,728
Opening shareholders' funds	1
CLOSING SHAREHOLDERS' FUNDS	<u><u>7,729</u></u>
Equity interests	<u><u>7,729</u></u>

12. DIVIDENDS

Ordinary Shares - Interim Paid	<u><u>23,750</u></u>
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M R Wood & Co Ltd

**Report of the Accountants to the Directors of
M R Wood & Co Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 29 July 2004 set out on pages three to nine and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Martin R Wood FCMA
5 The Old School
Stocksbank Road
Mirfield West
West Yorkshire WF14 9QD

Dated: 31.12.04

This page does not form part of the statutory financial statements

M R Wood & Co Ltd

**Trading and Profit and Loss Account
for the Period Ended 29 July 2004**

	£	29.07.04 £
Income:		
Work Done		43,618
 Income From Investments		 30
 Administrative Expenses		
Travelling Expenses	1,348	
Advertising	175	
Premises	1,000	
Postage	213	
Printing and Stationery	190	
Telephone	1,038	
Parking	43	
Subsistence	796	
Utilities	218	
Subscriptions	175	
Repairs & Equipment	102	
Sundry	20	
Fixtures	11	<u>5,329</u>
 Profit Before Tax		 <u><u>38,319</u></u>

This page does not form part of the statutory financial statements

M R Wood & Co Ltd

**Notes to the Financial Statements
for the Period ended 29 July 2004**

10. TRANSACTIONS WITH DIRECTORS

During the period the directors listed below maintained loan accounts with the company. The transactions were as follows:

	Opening balances	Introduced	Closing Balances
	£	£	£
M R Wood	0	27,562	27,562

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	29.07.04
	£
Profit for the financial period	<u>7,432</u>
NET ADDITION/(REDUCTION) TO SHAREHOLDERS' FUNDS	7,432
Opening shareholders' funds	1
CLOSING SHAREHOLDERS' FUNDS	<u><u>7,433</u></u>
Equity interests	<u><u>7,433</u></u>

12. DIVIDENDS

Ordinary Shares - Interim Paid	<u><u>23,750</u></u>
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