

Company Registration No. 04849941 (England and Wales)

BREWERY LANE PHARMACY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012



BREWERY LANE PHARMACY LIMITED

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BREWERY LANE PHARMACY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	11,060		22,120	
Tangible assets	2	37,285		21,788	
			48,345		43,908
Current assets					
Stocks		29,600		38,164	
Debtors		146,149		134,552	
Cash at bank and in hand		25,992		26,315	
		201,741		199,031	
Creditors: amounts falling due within one year		(145,324)		(160,632)	
Net current assets			56,417		38,399
Total assets less current liabilities			104,762		82,307
Creditors: amounts falling due after more than one year			(3,589)		-
			101,173		82,307
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		101,172		82,306	
Shareholders' funds			101,173		82,307

BREWERY LANE PHARMACY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2012

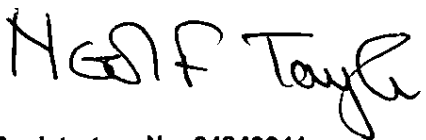
For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 13 February 2013

N F Taylor
Director



J A Taylor
Director



Company Registration No. 04849941

BREWERY LANE PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	straight line over 10 years
Fixtures, fittings & equipment	20% reducing balance basis
Motor vehicles	25% reducing balance basis

BREWERY LANE PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2011	110,597	55,231	165,828
Additions	-	21,783	21,783
At 31 October 2012	110,597	77,014	187,611
Depreciation			
At 1 November 2011	88,477	33,443	121,920
Charge for the year	11,060	6,286	17,346
At 31 October 2012	99,537	39,729	139,266
Net book value			
At 31 October 2012	11,060	37,285	48,345
At 31 October 2011	22,120	21,788	43,908

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

4 Ultimate parent company

The ultimate parent company is J A & N F Taylor Limited

5 Related party relationships and transactions

Related party relationships

The parent company, J A & N F Taylor Limited has a bank loan which is secured by the following a debenture over it's assets and undertakings, joint and several personal guarantees from J A Taylor and N F Taylor, limited to £50,000, an upstream/downstream guarantee from Brewery Lane Pharmacy Limited to J A & N F Taylor Limited and an assignment of keyman insurance on the life of J A Taylor in the sum of £320,000