

Registered Number 04849310

Terrys Electrical Ltd

Abbreviated Accounts

31 July 2011

Terrys Electrical Ltd

Registered Number 04849310

Company Information

Registered Office:

The Barn, Duck End
Offord Road
Graveley
St Neots
Cambridgeshire
PE19 6PP

Reporting Accountants:

John Wheeler Accountancy Ltd

The Barn
Duck End
Offord Road, Graveley
St Neots
Cambridgeshire
PE19 6PP

Terrys Electrical Ltd

Registered Number 04849310

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	27,521	36,105
		<u>27,521</u>	<u>36,105</u>
Current assets			
Stocks		0	850
Debtors		13,372	17,920
Cash at bank and in hand		60	4,689
Total current assets		<u>13,432</u>	<u>23,459</u>
Creditors: amounts falling due within one year		(6,857)	(6,867)
Net current assets (liabilities)		6,575	16,592
Total assets less current liabilities		<u>34,096</u>	<u>52,697</u>
Creditors: amounts falling due after more than one year		(19,073)	(19,650)
Total net assets (liabilities)		<u>15,023</u>	<u>33,047</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		15,021	33,045
Shareholders funds		<u>15,023</u>	<u>33,047</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

T Wager, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 01 August 2010		67,673
Additions	-	562
At 31 July 2011	-	<u>68,235</u>
Depreciation		
At 01 August 2010		31,568
Charge for year	-	9,146
At 31 July 2011	-	<u>40,714</u>
Net Book Value		
At 31 July 2011		27,521
At 31 July 2010	-	<u>36,105</u>

3 Share capital

2011	2010
£	£

Allotted, called up and fully paid:

2 Ordinary shares of £1 each	2	2
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