

Registered Number 04849310

Terrys Electrical Ltd

Abbreviated Accounts

31 July 2010

Terrys Electrical Ltd

Registered Number 04849310

Company Information

Registered Office:

36 Simmer Place
Fenstanton
Huntingdon
Cambridgeshire
PE28 9LT

Terrys Electrical Ltd

Registered Number 04849310

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	36,105	34,490
		<u>36,105</u>	<u>34,490</u>
Current assets			
Stocks		850	1,050
Debtors		17,920	6,314
Cash at bank and in hand		4,689	8,323
Total current assets		<u>23,459</u>	<u>15,687</u>
Creditors: amounts falling due within one year		(6,867)	(15,099)
Net current assets (liabilities)		16,592	588
Total assets less current liabilities		<u>52,697</u>	<u>35,078</u>
Creditors: amounts falling due after more than one year		(19,650)	0
Total net assets (liabilities)		<u>33,047</u>	<u>35,078</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		33,045	35,076
Shareholders funds		<u>33,047</u>	<u>35,078</u>

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 June 2011

And signed on their behalf by:

T Wager, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 August 2009	57,357
Additions	10,316
At 31 July 2010	<u>67,673</u>
Depreciation	
At 01 August 2009	22,867
Charge for year	8,701
At 31 July 2010	<u>31,568</u>
Net Book Value	
At 31 July 2010	36,105
At 31 July 2009	<u>34,490</u>

3 **Share capital**

2010	2009
£	£

Allotted, called up and fully paid:

2 Ordinary shares of £1 each	2	2
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