Registered Number 04846933

Sewardstone Nursery Limited

Abbreviated Accounts

31 July 2012

Sewardstone Nursery Limited **Registered Number 04846933**

Company Information

Registered Office:
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Reporting Accountants:
Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Sewardstone Nursery Limited **Registered Number 04846933**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		40,000		40,000
Tangible	3		5,843		1,290
			45,843		41,290
Current assets					
Stocks		9,000		7,500	
Cash at bank and in hand		0		28,420	
Total current assets		9,000		35,920	
Creditors: amounts falling due within one year		(56,635)		(80,826)	
Net current assets (liabilities)			(47,635)		(44,906)
Total assets less current liabilities			(1,792)		(3,616)
Total net assets (liabilities)			(1,792)		(3,616)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(1,892)		(3,716)
Shareholders funds			(1,792)		(3,616)

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 March 2013

And signed on their behalf by:
G G Spagnuolo, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 August 2011	40,000
At 31 July 2012	40,000
Net Book Value	
At 31 July 2012	40,000
At 31 July 2011	40,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2011	7,131
Additions	6,000
At 31 July 2012	13,131

Depreciation		
At 01 August 2011		5,841
Charge for year		1,447
At 31 July 2012		7,288
Net Book Value		
At 31 July 2012		5,843
At 31 July 2011		1,290

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100