

**LANCASTER MALONEY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

Lancaster Maloney Ltd
Company No. 04846621
Abbreviated Balance Sheet 31 July 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		124,485		119,379
			<u>124,485</u>		<u>119,379</u>
CURRENT ASSETS					
Debtors		73,003		67,169	
Cash at bank and in hand		320,261		461,860	
		<u>393,264</u>		<u>529,029</u>	
Creditors: Amounts Falling Due Within One Year		(153,355)		(175,928)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>239,909</u>		<u>353,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>364,394</u>		<u>472,480</u>
NET ASSETS			<u><u>364,394</u></u>		<u><u>472,480</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Capital redemption reserve			200		200
Profit and Loss Account			364,191		472,276
			<u>364,395</u>		<u>472,480</u>
SHAREHOLDERS' FUNDS			<u><u>364,395</u></u>		<u><u>472,480</u></u>

Lancaster Maloney Ltd
Company No. 04846621
Abbreviated Balance Sheet (continued) 31 July 2015

For the year ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Steven Lancaster

25/04/2016

Lancaster Maloney Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
Fixtures & Fittings	25% straight line

2 . Tangible Assets

	Total
Cost	£
As at 1 August 2014	142,870
Additions	8,274
As at 31 July 2015	151,144
Depreciation	
As at 1 August 2014	23,491
Provided during the period	3,168
As at 31 July 2015	26,659
Net Book Value	
As at 31 July 2015	124,485
As at 1 August 2014	119,379

3 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	2	2	2
Ordinary D shares	1.000	2	2	2
		4	4	4

4 . Transactions With and Loans to Directors

Lancaster Maloney Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2015

Dividends paid to directors

	2015	2014
	£	£
Mr Steven Lancaster	28,500	28,000
Mr Peter Maloney	28,500	28,000

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