

Registered number
4844921

Build-Rite Building Services Limited

Abbreviated Accounts

30 September 2011

Trevor Aldridge
Chartered Accountant

WEDNESDAY



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16/05/2012

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Build-Rite Building Services Limited
Registered number: 4844921
Abbreviated Balance Sheet
as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	18,000	19,500
Tangible assets	3	<u>14,089</u>	<u>2,408</u>
		32,089	21,908
Current assets			
Debtors		24,535	9,328
Cash at bank and in hand		<u>49,854</u>	<u>70,584</u>
		74,389	79,912
Creditors' amounts falling due within one year		<u>(41,263)</u>	<u>(16,475)</u>
Net current assets		<u>33,126</u>	<u>63,437</u>
Total assets less current liabilities		65,215	85,345
Provisions for liabilities		(2,653)	-
Net assets		<u>62,562</u>	<u>85,345</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		62,462	85,245
Shareholders' funds		<u>62,562</u>	<u>85,345</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Stuart Lear
Director

Approved by the board on 4 May 2012

Build-Rite Building Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amounts receivable for goods and services net of VAT and trade discounts. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under its contracts. It is measured at the fair value of the right to consideration as contract activity progresses.

Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account on a straight line basis over its estimated economic life of twenty years.

Depreciation

Depreciation has been provided at the following rates in order to write off tangible fixed assets over their estimated useful lives -

Plant and machinery	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 October 2010	30,000
At 30 September 2011	30,000

Amortisation

At 1 October 2010	10,500
Provided during the year	1,500
At 30 September 2011	12,000

Net book value

At 30 September 2011	18,000
At 30 September 2010	19,500

Build-Rite Building Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

3 Tangible fixed assets

£

Cost

At 1 October 2010	7,849
Additions	<u>13,171</u>
At 30 September 2011	<u>21,020</u>

Depreciation

At 1 October 2010	5,441
Charge for the year	<u>1,490</u>
At 30 September 2011	<u>6,931</u>

Net book value

At 30 September 2011	<u>14,089</u>
At 30 September 2010	<u>2,408</u>

4 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

100

100

100

5 Loans to directors

Description and conditions

**B/fwd
£**

**Paid
£**

**Repaid
£**

**C/fwd
£**

Stuart Lear
Interest free loan

(28)

468

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440