
Company registration number:04844621

HIGHFIELD BUILDERS (SOUTH WALES) LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2016

HIGHFIELD BUILDERS (SOUTH WALES) LTD**BALANCE SHEET****AS AT 31 March 2016**

	Notes	£	2016	£	£	2015	£
FIXED ASSETS							
Tangible assets	2			35,000			35,000
				<u>35,000</u>			<u>35,000</u>
CURRENT ASSETS							
Debtors		(7,884)			(7,674)		
Cash at bank and in hand		685			610		
		<u>(7,199)</u>			<u>(7,064)</u>		
CREDITORS							
Amounts falling due within one year		<u>(22,330)</u>			<u>(14,054)</u>		
NET CURRENT ASSETS				<u>(29,529)</u>			<u>(21,118)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				5,471			13,882
NET ASSETS				<u>5,471</u>			<u>13,882</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3			1			1
Profit and loss account				5,470			13,881
SHAREHOLDERS FUNDS				<u>5,471</u>			<u>13,882</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Approved by the board of directors on 11 July 2016 and signed on its behalf.

.....
Mr Richard John

11 July 2016

The annexed notes form part of these financial statements.

HIGHFIELD BUILDERS (SOUTH WALES) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention.

Statement of cashflow

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period.

Turnover

Turnover represents the net invoiced sales of building services.

Fixed assets

Depreciation is calculated using the straight line method on the gross values of fixed assets without any deduction for government grants. The following rates are used:

Plant 25%

Vehicles 25%

Deferred taxation

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	67,550
At end of period	67,550
<i>Depreciation</i>	
At start of period	32,550
At end of period	32,550
<i>Net Book Value</i>	
At start of period	35,000
At end of period	35,000

3. Share capital

	Allotted, issued and fully paid	
	2016 £	2015 £
Issued and Fully Paid	1	1
Total issued share capital	1	1

4. Transactions with directors

The company operates a loan account with its director, which is interest free, with no determined repayment date. The balance March 2016 was NONE (2015: £1,635 overdrawn).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.