

Companies House

COMPANY NUMBER:
4844621

HIGHFIELD BUILDERS (SOUTH WALES) LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

RUSSELL HEATH ACCOUNTANTS
CHARTERED MANAGEMENT ACCOUNTANTS
15A HIGH STREET

COWBRIDGE
VALE OF GLAMORGAN

FRIDAY



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COMPANIES HOUSE

HIGHFIELD BUILDERS (SOUTH WALES) LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

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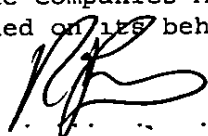
HIGHFIELD BUILDERS (SOUTH WALES) LTD

ABBREVIATED BALANCE SHEET AT 31 MARCH 2012

	Note	2012	2011
		£	£
Fixed assets			
Tangible Assets	2	35,625	37,875
Current assets			
Debtors		470	6,000
Cash at bank and in hand		-	930
		470	6,930
Creditors			
Due within one year		(50,019)	(41,182)
Net current liabilities		(49,549)	(34,252)
Total assets less current liabilities		(13,924)	3,623
Net (liabilities)/assets		(13,924)	3,623
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(13,925)	3,622
Shareholders' funds		(13,924)	3,623

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 11 June 2012 and signed on its behalf

X  X
Mr Richard John

The annexed notes form part of these financial statements

HIGHFIELD BUILDERS (SOUTH WALES) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention

Cashflow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period

Turnover

Turnover represents the net invoiced sales of building services

Depreciation and diminution in value of assets

Depreciation is calculated using the straight line method on the gross values of fixed assets without any deduction for government grants. The following rates are used

Plant-25%

Vehicles-25%

Deferred taxation

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

2 Tangible fixed assets

	Total £
Cost:	
At 1 April 2011	67,550
At 31 March 2012	67,550
Depreciation	
At 1 April 2011	29,675
Charge for the year	2,250
At 31 March 2012	31,925
Net book value:	
At 31 March 2012	35,625
At 31 March 2011	37,875

HIGHFIELD BUILDERS (SOUTH WALES) LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2012

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
Issued and Fully Paid	1	1
	<u>1</u>	<u>1</u>

4 Transactions with directors and officers

The company operates a loan account with its director, which is interest free, with no determined repayment date. The balance outstanding at the 31 March 2012 was £373 (2011 £18).