

**PB FINANCIAL SOLUTIONS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2012**

**Registration No: 4843613**

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**PB FINANCIAL SOLUTIONS LIMITED**

**DIRECTOR'S REPORT**

The Directors present their report to the members, together with the annual accounts for the year ended 31st August 2012

**DIRECTOR'S STATEMENT**

The Company is entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

(a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

(b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

**PRINCIPAL ACTIVITY**

The Company's principal activity is that of providing financial and accounting services to industry and individuals

**DIRECTORS**

The directors at the balance sheet are given below together with their shareholding in the Company There were no changes in the composition of directors during the year

|            |                    |
|------------|--------------------|
| P H Bruton | One Ordinary Share |
|------------|--------------------|

**DONATIONS**

The Company made no charitable donations during the year

**PB FINANCIAL SOLUTIONS LIMITED**

**ABBREVIATED BALANCE SHEET  
YEAR ENDED 31 AUGUST 2012**

| <b>FIXED ASSETS</b>                          | <b>Notes</b> | <b>2011</b> | <b>2012</b>  |
|----------------------------------------------|--------------|-------------|--------------|
|                                              |              | <b>£</b>    | <b>£</b>     |
| <b>Tangible Assets</b>                       | <b>2</b>     | <b>237</b>  | <b>-</b>     |
| <b>CURRENT ASSETS</b>                        |              |             |              |
| <b>Cash at Bank</b>                          |              | <b>561</b>  | <b>9,191</b> |
|                                              |              | <b>561</b>  | <b>9,191</b> |
| <b>CREDITORS</b>                             |              |             |              |
| <b>Amounts falling due within one year</b>   | <b>3</b>     | <b>515</b>  | <b>5,469</b> |
| <b>NET CURRENT ASSETS</b>                    |              | <b>46</b>   | <b>3,722</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |              | <b>283</b>  | <b>3,722</b> |
| <b>NET ASSETS</b>                            |              | <b>283</b>  | <b>3,722</b> |
| <b>CAPITAL AND RESERVES</b>                  |              |             |              |
| <b>Called up share capital</b>               | <b>4</b>     | <b>2</b>    | <b>2</b>     |
| <b>Profit &amp; loss account</b>             |              | <b>281</b>  | <b>3,720</b> |
| <b>SHAREHOLDERS FUNDS</b>                    |              | <b>283</b>  | <b>3,722</b> |

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Director's responsibilities

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(b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

**Approved by the board**

  
Director

8/10/12.

Date

## **PB FINANCIAL SOLUTIONS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 AUGUST 2012**

#### **1 ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs

**a: Accounting convention**

The financial statements set out on pages 2 to 4 are prepared under the historical cost convention

**b: Depreciation**

Tangible fixed assets comprising office equipment are written off over their estimated useful lives on a straight line basis at a rate of 33 3%

**c: Turnover**

Turnover represents invoiced sales less allowances, trade discounts and value added tax

#### **2 FIXED ASSETS - TANGIBLE**

The movement on these accounts during the year was as follows

|                                      | 2012         |
|--------------------------------------|--------------|
| <b>Cost</b>                          | <b>£</b>     |
| At 1 September 2011                  | 2,654        |
| Additions                            | -            |
| At 31 August 2012                    | <u>2,654</u> |
| <b>Accumulated Depreciation</b>      |              |
| At 1 September 2011                  | 2,417        |
| Charge for the period                | 237          |
| At 30 August 2012                    | <u>2,654</u> |
| <b>Net book value 31 August 2012</b> | <u>-</u>     |
| <b>Net book value 31 August 2011</b> | <u>237</u>   |

**PB FINANCIAL SOLUTIONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 30 APRIL 2012**

**4 CREDITORS**

| Creditors comprised amounts falling due within one year | 2011       | 2012         |
|---------------------------------------------------------|------------|--------------|
|                                                         | £          | £            |
| Corporation tax                                         | 140        | 3,576        |
| Other taxes and social security costs                   | -          | 24           |
| Directors loan account                                  | 375        | 1,869        |
|                                                         | <u>515</u> | <u>5,469</u> |

**5 CALLED UP SHARE CAPITAL**

Called up share capital comprised allotted, called up and fully paid ordinary shares of £1 each. The authorised share capital of the company throughout the year was £100 divided into 100 ordinary shares of £1 each.