

Company Registration No. 4843321 (England and Wales)

POWERMODE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006



POWERMODE LIMITED**CONTENTS**

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

POWERMODE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		4,980		-
Current assets					
Debtors		319,513		80,729	
Cash at bank and in hand		679,793		349,482	
		999,306		430,211	
Creditors: amounts falling due within one year		(642,647)		(407,337)	
Net current assets			356,659		22,874
Total assets less current liabilities			361,639		22,874
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			361,539		22,774
Shareholders' funds			361,639		22,874

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28 July 2006



I C Wright
Director

POWERMODE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, effective January 2005.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	Straight line over 4 years
--------------------------------	----------------------------

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2005	-
Additions	6,639
At 31 March 2006	6,639
Depreciation	
At 1 April 2005	-
Charge for the year	1,659
At 31 March 2006	1,659
Net book value	
At 31 March 2006	4,980

3 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

POWERMODE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2006

4 Transactions with directors

Included within creditors due within one year is an amount of £208,285 (2005: £95,000) due to I C Wright. The loan is interest-free and there are no fixed terms for repayment.