

Company Registration No. 4843321 (England and Wales)

POWERMODE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



POWERMODE LIMITED

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POWERMODE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Current assets					
Debtors		80,729		100	
Cash at bank and in hand		349,482		-	
		<u>430,211</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>(407,337)</u>		<u>-</u>	
Total assets less current liabilities			<u>22,874</u>		<u>100</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>22,774</u>		<u>-</u>
Shareholders' funds			<u>22,874</u>		<u>100</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 12 October 2005


I C Wright
Director

POWERMODE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital

	2005	2004
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

3 Transactions with directors

Included within creditors due within one year is an amount of £95,000 due to I C Wright. The loan is interest-free and there are no fixed terms for repayment.