R.A.F.C

ASHWORTH MOULDS

Chartered Accountants

Established Nineteen Twenty Six

ANDREW SHARPLES LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2014

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COMPANIES HOUSE

ANDREW SHARPLES LIMITED

COMPANY INFORMATION

Director	A Sharples
Secretary	D Sharples
Company number	4843021 (England and Wales)
Registered office	47 Brownside Road Worsthorne Burnley Lancashire BB10 3NF
Accountants	Ashworth Moulds 11 Nicholas Street Burnley Lancashire BB11 2AL
Bankers	HSBC Bank plc 12 Manchester Road Burnley Lancashire BB11 1JH

ANDREW SHARPLES LIMITED

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ANDREW SHARPLES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 JULY 2014

The director presents his report and financial statements for the year ended 31 July 2014.

Principal activities
The principal activity of the company was that of plumbing and heating engineers, together with general building maintenance.

Director
The following director has held office since 1 August 2013:

A Sharples

Statement of director's responsibilities
The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

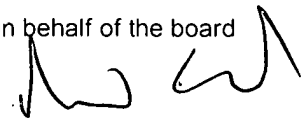
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



A Sharples
Director
30 July 2015

ANDREW SHARPLES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ANDREW SHARPLES LIMITED FOR THE YEAR ENDED 31 JULY 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Andrew Sharples Limited for the year ended 31 July 2014 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Andrew Sharples Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Andrew Sharples Limited and state those matters that we have agreed to state to the Board of Directors of Andrew Sharples Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Andrew Sharples Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Andrew Sharples Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Andrew Sharples Limited. You consider that Andrew Sharples Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Andrew Sharples Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashworth Moulds

Chartered Accountants

30 July 2015

11 Nicholas Street
Burnley
Lancashire
BB11 2AL

ANDREW SHARPLES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2014

	Notes	2014 £	2013 £
Turnover		50,189	32,299
Cost of sales		(29,540)	(15,408)
Gross profit		20,649	16,891
Administrative expenses		(19,657)	(18,385)
Operating profit/(loss)	2	992	(1,494)
Interest payable and similar charges		(576)	(471)
Profit/(loss) on ordinary activities before taxation		416	(1,965)
Tax on profit/(loss) on ordinary activities	3	-	-
Profit/(loss) for the year	9	416	(1,965)

The notes on pages 5 - 8 form an integral part of these accounts.

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

ANDREW SHARPLES LIMITED

Company Registration No. 4843021 (England and Wales)

BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	4		7,704		10,908
Current assets					
Debtors	5	6,450		9,590	
Cash at bank and in hand		7,550		2,017	
		14,000		11,607	
Creditors: amounts falling due within one year	6	(25,861)		(24,588)	
Net current liabilities			(11,861)		(12,981)
Total assets less current liabilities			(4,157)		(2,073)
Creditors: amounts falling due after more than one year	7		(2,708)		(5,208)
			(6,865)		(7,281)
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account	9		(6,866)		(7,282)
Shareholders' funds	10		(6,865)		(7,281)

The notes on pages 5 - 8 form an integral part of these accounts.

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 30 July 2015

A Sharples
Director

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Going concern

At 31st July, 2014, the company's liabilities exceeded its assets. The company is dependent on the continued support of its director. The director has prepared cashflow forecasts for a twelve month period from the date of approval of these financial statements and has obtained adequate facilities to enable the company to continue operations. On this basis, the director considers it appropriate to prepare accounts on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25 % straight line
Fixtures, fittings & equipment	25 % straight line
Motor vehicles	25 % straight line

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating profit/(loss)

	2014	2013
	£	£
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	3,798	3,785
Director's remuneration	7,760	7,520

3 Taxation	2014	2013
Total current tax	-	-
Factors affecting the tax charge for the year		
Profit/(loss) on ordinary activities before taxation	416	(1,965)
Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2013 - 20.00%)	83	(393)
Effects of:		
Non deductible expenses	-	30
Capital allowances less than/(in excess of) depreciation	529	620
Tax losses utilised	(612)	(257)
	(83)	393
Current tax charge for the year	-	-

4 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 August 2013	3,257	2,602	13,974	19,833
Additions	594	-	-	594
At 31 July 2014	3,851	2,602	13,974	20,427
Depreciation				
At 1 August 2013	2,829	2,602	3,494	8,925
Charge for the year	304	-	3,494	3,798
At 31 July 2014	3,133	2,602	6,988	12,723
Net book value				
At 31 July 2014	718	-	6,986	7,704
At 31 July 2013	428	-	10,480	10,908

5 Debtors	2014	2013
	£	£
Trade debtors	6,450	9,590

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

6 Creditors: amounts falling due within one year	2014 £	2013 £
Bank loans and overdrafts	2,500	2,500
Director's current accounts	19,649	17,314
Other creditors	730	-
Accruals and deferred income	2,982	4,774
	25,861	24,588

7 Creditors: amounts falling due after more than one year	2014 £	2013 £
Bank loans	2,708	5,208
Analysis of loans		
Wholly repayable within five years	5,208	7,708
Included in current liabilities	(2,500)	(2,500)
	2,708	5,208
Loan maturity analysis		
In more than one year but not more than two years	2,500	2,500
In more than two years but not more than five years	208	2,708

8 Share capital	2014 £	2013 £
Authorised		
100 Ordinary share of £1 each	100	100
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

9 **Statement of movements on profit and loss account**

	Profit and loss account £
Balance at 1 August 2013	(7,282)
Profit for the year	416
Balance at 31 July 2014	(6,866)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

10 Reconciliation of movements in shareholders' funds	2014 £	2013 £
Profit/(Loss) for the financial year	416	(1,965)
Opening shareholders' funds	(7,281)	(5,316)
Closing shareholders' funds	(6,865)	(7,281)

11 Control

The company is under the control of the director.