

RFC

ASHWORTHMOULDS

Chartered Accountants

Established Nineteen Twenty Six

04843021

ANDREW SHARPLES LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2012

FRIDAY



A290RN8I

A06

24/05/2013

#133

COMPANIES HOUSE

ANDREW SHARPLES LIMITED

COMPANY INFORMATION

Director	A Sharples
Secretary	D Sharples
Company number	4843021 (England and Wales)
Registered office	47 Brownside Road Worsthorne Burnley Lancashire BB10 3NF
Accountants	Ashworth Moulds 11 Nicholas Street Burnley Lancashire BB11 2AL
Bankers	HSBC Bank plc 12 Manchester Road Burnley Lancashire BB11 1JH

ANDREW SHARPLES LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 11
The following pages do not form part of the statutory accounts	
Detailed trading and profit and loss account	Appendix

ANDREW SHARPLES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 JULY 2012

The director presents his report and financial statements for the year ended 31 July 2012

Principal activities

The principal activity of the company was that of plumbing and heating engineers, together with general building maintenance

Director

The following director has held office since 1 August 2011

A Sharples

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

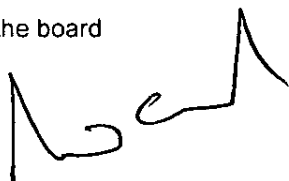
This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

A Sharples

Director

21 May 2013



ANDREW SHARPLES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ANDREW SHARPLES LIMITED FOR THE YEAR ENDED 31 JULY 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Andrew Sharples Limited for the year ended 31 July 2012 set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Andrew Sharples Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Andrew Sharples Limited and state those matters that we have agreed to state to the Board of Directors of Andrew Sharples Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Andrew Sharples Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Andrew Sharples Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Andrew Sharples Limited. You consider that Andrew Sharples Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Andrew Sharples Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ashworth Moulds

21 May 2013

Chartered Accountants

11 Nicholas Street
Burnley
Lancashire
BB11 2AL

ANDREW SHARPLES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2012

	Notes	2012 £	2011 £
Turnover		41,386	35,927
Cost of sales		(24,625)	(27,987)
Gross profit		16,761	7,940
Administrative expenses		(16,849)	(16,461)
Operating loss	2	(88)	(8,521)
Interest payable and similar charges	3	(563)	(878)
Loss on ordinary activities before taxation		(651)	(9,399)
Tax on loss on ordinary activities	4	-	-
Loss for the year	10	(651)	(9,399)

The notes on pages 6 - 11 form an integral part of these accounts

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

ANDREW SHARPLES LIMITED

Company Registration No. 4843021 (England and Wales)

BALANCE SHEET AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	5		14,693		4,365
Current assets					
Debtors	6	6,851		4,240	
Cash at bank and in hand		10,284		3,008	
		<u>17,135</u>		<u>7,248</u>	
Creditors amounts falling due within one year	7	<u>(29,284)</u>		<u>(15,591)</u>	
Net current liabilities			<u>(12,149)</u>		<u>(8,343)</u>
Total assets less current liabilities			2,544		(3,978)
Creditors amounts falling due after more than one year	8		<u>(7,860)</u>		<u>(687)</u>
			<u>(5,316)</u>		<u>(4,665)</u>
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account	10		<u>(5,317)</u>		<u>(4,666)</u>
Shareholders' funds	11		<u>(5,316)</u>		<u>(4,665)</u>

The notes on pages 6 - 11 form an integral part of these accounts

ANDREW SHARPLES LIMITED

Company Registration No 4843021 (England and Wales)

BALANCE SHEET (CONTINUED) **AS AT 31 JULY 2012**

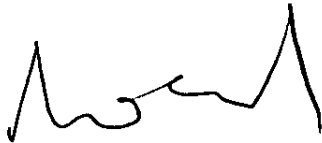
For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 21 May 2013

A Sharples
Director



ANDREW SHARPLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Going concern

At 31st July, 2012, the company's liabilities exceeded its assets. The company is dependent on the continued support of its director. The director has prepared cashflow forecasts for a twelve month period from the date of approval of these financial statements and has obtained adequate facilities to enable the company to continue operations. On this basis, the director considers it appropriate to prepare accounts on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25 % straight line
Fixtures, fittings & equipment	25 % straight line
Motor vehicles	25 % straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ANDREW SHARPLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

2	Operating loss	2012	2011
		£	£
	Operating loss is stated after charging		
	Depreciation of tangible assets	1,960	2,590
	Director's remuneration	7,135	6,041
	and after crediting		
	Profit on disposal of tangible assets	1,691	3,000
		<u> </u>	<u> </u>
3	Interest payable	2012	2011
		£	£
	Included in interest payable is the following amount		
	Hire purchase interest	546	737
		<u> </u>	<u> </u>
4	Taxation	2012	2011
	Total current tax	<u> </u>	<u> </u>
	Factors affecting the tax charge for the year		
	Loss on ordinary activities before taxation	(651)	(9,399)
		<u> </u>	<u> </u>
	Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2011 - 20.00%)	(130)	(1,880)
		<u> </u>	<u> </u>
	Effects of		
	Capital allowances less than/(in excess of) depreciation	(1,800)	(205)
	Unrelieved losses, available for carry forward	1,930	2,085
		<u> </u>	<u> </u>
		130	1,880
		<u> </u>	<u> </u>
	Current tax charge for the year	<u> </u>	<u> </u>

ANDREW SHARPLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

5 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 August 2011	2,634	2,602	6,930	12,166
Additions	623	-	13,974	14,597
Disposals	-	-	(6,930)	(6,930)
At 31 July 2012	3,257	2,602	13,974	19,833
Depreciation				
At 1 August 2011	2,581	2,332	2,888	7,801
On disposals	-	-	(4,621)	(4,621)
Charge for the year	92	135	1,733	1,960
At 31 July 2012	2,673	2,467	-	5,140
Net book value				
At 31 July 2012	584	135	13,974	14,693
At 31 July 2011	53	270	4,042	4,365

Included above are assets held under finance leases or hire purchase contracts as follows

	Motor vehicles £
Net book values	
At 31 July 2012	-
At 31 July 2011	4,042
Depreciation charge for the year	
At 31 July 2012	-
At 31 July 2011	1,733

ANDREW SHARPLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

6	Debtors	2012 £	2011 £
	Trade debtors	6,851	4,175
	Other debtors	-	65
		<u>6,851</u>	<u>4,240</u>
7	Creditors' amounts falling due within one year	2012 £	2011 £
	Bank loans and overdrafts	2,140	-
	Net obligations under hire purchase contracts	687	2,088
	Trade creditors	4,653	-
	Director's current accounts	16,809	9,389
	Other creditors	190	1,081
	Accruals and deferred income	4,805	3,033
		<u>29,284</u>	<u>15,591</u>

ANDREW SHARPLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

8	Creditors amounts falling due after more than one year	2012 £	2011 £
	Bank loans	7,860	-
	Net obligations under hire purchase contracts	-	687
		<u>7,860</u>	<u>687</u>
	Analysis of loans		
	Wholly repayable within five years	10,000	-
	Included in current liabilities	(2,140)	-
		<u>7,860</u>	<u>-</u>
	Loan maturity analysis		
	In more than one year but not more than two years	2,140	-
	In more than two years but not more than five years	5,720	-
		<u>7,860</u>	<u>-</u>
	Net obligations under hire purchase contracts		
	Repayable within one year	990	2,635
	Repayable between two and five years	-	989
		<u>990</u>	<u>3,624</u>
	Finance charges and interest allocated to future accounting periods	(303)	(849)
		<u>687</u>	<u>2,775</u>
	Included in liabilities falling due within one year	(687)	(2,088)
		<u>-</u>	<u>687</u>
9	Share capital	2012 £	2011 £
	Authorised		
	100 Ordinary share of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

ANDREW SHARPLES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 August 2011	(4,666)
Loss for the year	(651)
Balance at 31 July 2012	<u>(5,317)</u>

11 Reconciliation of movements in shareholders' funds

	2012 £	2011 £
Loss for the financial year	(651)	(9,399)
Opening shareholders' funds	<u>(4,665)</u>	<u>4,734</u>
Closing shareholders' funds	<u>(5,316)</u>	<u>(4,665)</u>

12 Control

The company is under the control of the director