REGISTERED NUMBER: 04842239 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2016

FOR

KERNOW TAVERNS LTD
T/A
THE BOATHOUSE

KERNOW TAVERNS LTD (REGISTERED NUMBER: 04842239)
T/A THE BOATHOUSE

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KERNOW TAVERNS LTD
T/A THE BOATHOUSE

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2016

DIRECTOR:	D J Carless
SECRETARY:	PP Secretaries Limited
REGISTERED OFFICE:	Cornelius House 178-180 Church Road Hove East Sussex BN3 2DJ
REGISTERED NUMBER:	04842239 (England and Wales)
ACCOUNTANTS:	Parkers Cornelius House 178-180 Church Road Hove East Sussex BN3 2DJ

KERNOW TAVERNS LTD (REGISTERED NUMBER: 04842239)
T/A THE BOATHOUSE

ABBREVIATED BALANCE SHEET
31ST JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		**62,000**		69,750
Tangible assets	3		**304,370**		312,096
			366,370		381,846
CURRENT ASSETS					
Stocks		**7,128**		8,719	
Cash at bank		**28,983**		55,778	
		36,111		64,497	
CREDITORS					
Amounts falling due within one year		**107,425**		166,383	
NET CURRENT LIABILITIES			**(71,314)**		(101,886)
TOTAL ASSETS LESS CURRENT LIABILITIES			**295,056**		279,960
CREDITORS					
Amounts falling due after more than one year	4		**102,202**		116,987
NET ASSETS			**192,854**		162,973
CAPITAL AND RESERVES					
Called up share capital	5		**1,000**		1,000
Profit and loss account			**191,854**		161,973
SHAREHOLDERS' FUNDS			**192,854**		162,973

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31ST JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10th April 2017 and were signed by:

D J Carless - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
The Goodwill was acquired in October 2003 and is amortised over 20 years from 1 August 2004.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2015 and 31st July 2016	**155,000**
AMORTISATION	
At 1st August 2015	**85,250**
Amortisation for year	**7,750**
At 31st July 2016	**93,000**
NET BOOK VALUE	
At 31st July 2016	**62,000**
At 31st July 2015	69,750

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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2015	**388,019**
Additions	**2,245**
At 31st July 2016	**390,264**
DEPRECIATION	
At 1st August 2015	**75,923**
Charge for year	**9,971**
At 31st July 2016	**85,894**
NET BOOK VALUE	
At 31st July 2016	**304,370**
At 31st July 2015	312,096

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	**29,626**	44,411

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
475	Ordinary A	£1	**475**	475
475	Ordinary B	£1	**475**	475
50	Ordinary C	£1	**50**	50
			1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.