

REGISTERED NUMBER. 04842239 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2012

FOR

KERNOW TAVERNS LTD
T/A THE BOATHOUSE

TUESDAY



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30/04/2013

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COMPANIES HOUSE

**KERNOW TAVERNS LTD (REGISTERED NUMBER 04842239)
T/A THE BOATHOUSE**

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FOR THE YEAR ENDED 31ST JULY 2012**

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**KERNOW TAVERNS LTD
T/A THE BOATHOUSE**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2012**

DIRECTORS:

D J Carless
G Follett

SECRETARY.

PP Secretaries Limited

REGISTERED OFFICE.

Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

REGISTERED NUMBER.

04842239 (England and Wales)

ACCOUNTANTS.

Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

**KERNOW TAVERNS LTD (REGISTERED NUMBER: 04842239)
T/A THE BOATHOUSE**

**ABBREVIATED BALANCE SHEET
31ST JULY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	93,000	100,750
Tangible assets	3	313,679	286,747
		<u>406,679</u>	<u>387,497</u>
CURRENT ASSETS			
Stocks		9,837	7,500
Debtors		-	646
Cash at bank and in hand		65,601	93,609
		<u>75,438</u>	<u>101,755</u>
CREDITORS			
Amounts falling due within one year		190,190	209,706
NET CURRENT LIABILITIES		<u>(114,752)</u>	<u>(107,951)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>291,927</u>	<u>279,546</u>
CREDITORS			
Amounts falling due after more than one year	4	165,401	177,072
NET ASSETS		<u>126,526</u>	<u>102,474</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		125,526	101,474
SHAREHOLDERS' FUNDS		<u>126,526</u>	<u>102,474</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**KERNOW TAVERNS LTD (REGISTERED NUMBER: 04842239)
T/A THE BOATHOUSE**

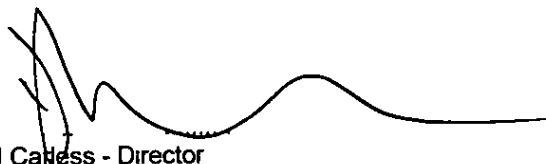
**ABBREVIATED BALANCE SHEET - continued
31ST JULY 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

26/4/2013

and were

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

D J Carless - Director

The notes form part of these abbreviated accounts

**KERNOW TAVERNS LTD (REGISTERED NUMBER: 04842239)
T/A THE BOATHOUSE**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

The Goodwill was acquired in October 2003 and is amortised over 20 years from 1 August 2004

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2011 and 31st July 2012	155,000
AMORTISATION	
At 1st August 2011	54,250
Amortisation for year	7,750
	62,000
At 31st July 2012	
NET BOOK VALUE	
At 31st July 2012	93,000
At 31st July 2011	100,750

KERNOW TAVERNS LTD (REGISTERED NUMBER: 04842239)
T/A THE BOATHOUSE

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2011	308,988
Additions	39,116
	<u>348,104</u>
At 31st July 2012	
DEPRECIATION	
At 1st August 2011	22,241
Charge for year	12,184
	<u>34,425</u>
At 31st July 2012	
NET BOOK VALUE	
At 31st July 2012	<u>313,679</u>
At 31st July 2011	<u>286,747</u>

4 CREDITORS

Creditors include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	<u>108,501</u>	<u>120,172</u>

5 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2012 £	2011 £
475	Ordinary A	£1	475	475
475	Ordinary B	£1	475	475
50	Ordinary C	£1	50	50
			<u>1,000</u>	<u>1,000</u>