

ACOUSTIBLOK UK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2012

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MAGEE GAMMON

Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

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COMPANIES HOUSE

ACOUSTIBLOK UK LIMITED**BALANCE SHEET
AS AT 31 JULY 2012**

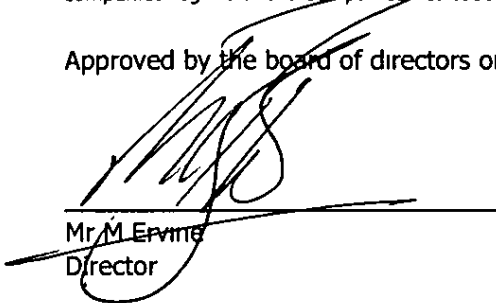
	2012	2011
FIXED ASSETS		
Tangible assets	23,209	23,096
	<u>23,209</u>	<u>23,096</u>
CURRENT ASSETS		
Stocks	23,089	14,806
Debtors	1,773	4,125
Cash at bank and in hand	85,703	85,712
	<u>110,565</u>	<u>104,643</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>(122,315)</u>	<u>(112,473)</u>
NET CURRENT LIABILITIES	<u>(11,750)</u>	<u>(7,830)</u>
NET ASSETS	<u><u>£11,459</u></u>	<u><u>£15,266</u></u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	11,457	15,264
SHAREHOLDERS FUNDS	<u><u>£11,459</u></u>	<u><u>£15,266</u></u>

For the year ended 31 July 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and no members have deposited a notice under Section 476 requiring an audit

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors on 28 February 2013 and signed on its behalf by:-



Mr. M. Ervine
Director



Mrs D. Ervine
Director

The accompanying notes form an integral part of these abbreviated financial statements

ACOUSTIBLOK UK LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies are as follows -

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the amounts receivable for supplies of goods and services, excluding VAT and net of trade discounts.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land and after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	25% straight line basis
Equipment	25% straight line basis
Improvements to Property	25% straight line basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at operating profit / (loss).

Leases

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

ACOUSTIBLOK UK LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies (continued)

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the Profit and Loss Account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 Fixed assets

	<u>Tangible Assets</u>	<u>Total</u>
<u>Cost or valuation :</u>		
At 1 August 2011	51,224	51,224
Additions	4,433	4,433
At 31 July 2012	<u>55,657</u>	<u>55,657</u>
 <u>Depreciation / amortisation :</u>		
At 1 August 2011	28,128	28,128
Charge for the year	4,320	4,320
At 31 July 2012	<u>32,448</u>	<u>32,448</u>
 <u>Net book value :</u>		
As at 31 July 2012	<u>£23,209</u>	<u>£23,209</u>
 As at 31 July 2011	<u>£23,096</u>	<u>£23,096</u>

3 Share capital

	2012	2011
<u>Allotted, called up and fully paid</u>		
1 ordinary 'A' shares of £1.00 each	1	1
1 ordinary 'B' shares of £1.00 each	1	1
	<u>£2</u>	<u>£2</u>

4 Controlling party

Mr M Ervine and Mrs D Ervine, both directors of the company, have control of the company as a result of controlling, directly or indirectly, 100% of the issued share capital of the company.