Registration number: 04841721

Anagen Hair Limited

Unaudited Filleted Financial Statements

for the Year Ended 31 July 2023

Anagen Hair Limited

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Anagen Hair Limited

Company Information

Director	Mr Mark Thompson
Company secretary	Mrs Joanna Elaine Thompson
Registered office	9 Bywater Court, Haigh Moor Way Allerton Bywater Castleford West Yorkshire WF10 2JH

Anagen Hair Limited

(Registration number: 04841721)
Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		7,994	13,221
Creditors: Amounts falling due within one year	6	(2,419)	(3,239)
Net assets		5,575	9,982
Capital and reserves			
Called up share capital	7	4	4
Retained earnings		5,571	9,978
Shareholders' funds		5,575	9,982

For the financial year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 12 April 2024

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Mr Mark Thompson

Director

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
9 Bywater Court,
Haigh Moor Way
Allerton Bywater
Castleford
West Yorkshire
WF10 2JH
England

These financial statements were authorised for issue by the director on 12 April 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	25% on cost

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2022 - 2).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 August 2022	7,500	7,500
At 31 July 2023	7,500	7,500
Amortisation		
At 1 August 2022	7,500	7,500
At 31 July 2023	7,500	7,500
Carrying amount		
At 31 July 2023	-	-

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 August 2022	4,529	20,628	25,157
At 31 July 2023	4,529	20,628	25,157
Depreciation			
At 1 August 2022	4,529	20,627	25,156
Charge for the year	-	1	1
At 31 July 2023	4,529	20,628	25,157
Carrying amount			
At 31 July 2023	-	-	-

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Taxation and social security		1,458	2,279
Other creditors		961	960
		2,419	3,239

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	4	4	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.