Registration number: 04841721

Anagen Hair Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2020

Anagen Hair Limited

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Anagen Hair Limited

Company Information

Director	Mr Mark Thompson
Company secretary	Mrs Joanna Elaine Thompson
Registered office	9 Bywater Court, Haigh Moor Way Allerton Bywater Castleford West Yorkshire WF10 2JH

Anagen Hair Limited

(Registration number: 04841721)
Balance Sheet as at 31 July 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	1	3,094
Current assets			
Debtors	6	-	178
Cash at bank and in hand		15,655	11,428
		15,655	11,606
Creditors: Amounts falling due within one year	7	(2,119)	(2,606)
Net current assets		13,536	9,000
Net assets		13,537	12,094
Capital and reserves			
Called up share capital	8	4	4
Profit and loss account		13,533	12,090
Shareholders' funds		13,537	12,094

For the financial year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17 March 2021

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Mr Mark Thompson
Director

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
9 Bywater Court,
Haigh Moor Way
Allerton Bywater
Castleford
West Yorkshire
WF10 2JH
England

These financial statements were authorised for issue by the director on 17 March 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	25% on cost

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2019 - 2).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 August 2019	7,500	7,500
At 31 July 2020	7,500	7,500
Amortisation		
At 1 August 2019	7,500	7,500
At 31 July 2020	7,500	7,500
Carrying amount		
At 31 July 2020	-	-

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 August 2019	4,529	20,627	25,156
At 31 July 2020	4,529	20,627	25,156
Depreciation			
At 1 August 2019	4,529	17,533	22,062
Charge for the year	-	3,093	3,093
At 31 July 2020	4,529	20,626	25,155
Carrying amount			
At 31 July 2020	-	1	1
At 31 July 2019	-	3,094	3,094

6 Debtors

	2020 £	2019 £
Other debtors	-	178
Total current trade and other debtors	-	178

7 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Taxation and social security		1,159	1,646
Other creditors		960	960
		2,119	2,606

8 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	4	4	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.