

Anagen Hair Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 July 2016

WWH (Harrogate) Limited
Royal House
110 Station Parade
Harrogate
North Yorkshire
HG1 1EP

Anagen Hair Limited

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Anagen Hair Limited Company Information

Director Mr Mark Thompson

Company secretary Mrs Joanna Elaine Thompson

Registered office 9 Bywater Court,
Haigh Moor Way
Allerton Bywater
Castleford
West Yorkshire
WF10 2JH

Accountants WWH (Harrogate) Limited
Royal House
110 Station Parade
Harrogate
North Yorkshire
HG1 1EP

Anagen Hair Limited
(Registration number: 04841721)
Balance Sheet as at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>5</u>	-	2
Current assets			
Cash at bank and in hand		6,918	3,962
Creditors: Amounts falling due within one year	<u>6</u>	(4,596)	(8,697)
Net current assets/(liabilities)		<u>2,322</u>	<u>(4,735)</u>
Net assets/(liabilities)		<u>2,322</u>	<u>(4,733)</u>
Capital and reserves			
Called up share capital		4	10
Profit and loss account		2,318	(4,743)
Total equity		<u>2,322</u>	<u>(4,733)</u>

For the financial year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 8 March 2017

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Mr Mark Thompson
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Anagen Hair Limited

Notes to the Financial Statements for the Year Ended 31 July 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of	its registered	office is:
9	Bywater	Court,
Hai gh	Mo or	Way
All ert on		Bywater
Ca st le fo rd		
W e s t		Y o r k s h i r e
WF10 2JH		

These financial statements were authorised for issue by the director on 8 March 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	25% per annum straight line

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Anagen Hair Limited
Notes to the Financial Statements for the Year Ended 31 July 2016

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2015 - 2).

Anagen Hair Limited
Notes to the Financial Statements for the Year Ended 31 July 2016

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 August 2015	7,500	7,500
At 31 July 2016	7,500	7,500
Amortisation		
At 1 August 2015	7,500	7,500
At 31 July 2016	7,500	7,500
Carrying amount		
At 31 July 2016	-	-

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 August 2015	4,529	15,127	19,656
At 31 July 2016	4,529	15,127	19,656
Depreciation			
At 1 August 2015	4,529	15,125	19,654
Charge for the year	-	2	2

At 31 July 2016	4,529	15,127	19,656
Carrying amount			
At 31 July 2016	-	-	-
At 31 July 2015	-	2	2

6 Creditors

	Note	2016 £	2015 £
Due within one year			
Taxation and social security		3,660	2,964
Other creditors		936	5,733
		<u>4,596</u>	<u>8,697</u>

Anagen Hair Limited
Notes to the Financial Statements for the Year Ended 31 July 2016

7 Dividends

	2016	2015
	£	£
Interim dividend of £7,556.00 (2015 - £11,410.00) per ordinary share	7,556	11,410

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.