Registered Number 04841439

Timetrust Ltd

Abbreviated Accounts

31 July 2011

Timetrust Ltd **Registered Number 04841439**

Company Information

Registered Office:
115 Craven Park Road
South Tottenham
London
N15 6BL

Reporting Accountants:
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Timetrust Ltd **Registered Number 04841439**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		478,429		479,286
			478,429		479,286
Current assets					
Debtors		15,000		15,000	
Cash at bank and in hand		6,045		3,340	
Total current assets		21,045		18,340	
Creditors: amounts falling due within one year	3	(195,646)		(192,513)	
Net current assets (liabilities)			(174,601)		(174,173)
Total assets less current liabilities			303,828		305,113
Creditors: amounts falling due after more than one year	3		(312,175)		(320,725)
Total net assets (liabilities)			(8,347)		(15,612)
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(8,348)		(15,613)
Shareholders funds			(8,347)		(15,612)

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 April 2012

And signed on their behalf by:
P Schreiber, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net rent receivable, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	483,154
At 31 July 2011	483,154
Depreciation	
At 01 August 2010	3,868
Charge for year	857
At 31 July 2011	4,725
Net Book Value	
At 31 July 2011	478,429
At 31 July 2010	479,286

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	312,175	320,725
Secured Debts	312,175	321,570

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1