

Registered Number 04840921

Robinson Plumbing & Heating Supplies Limited

Abbreviated Accounts

31 July 2011

Robinson Plumbing & Heating Supplies Limited

Registered Number 04840921

Company Information

Registered Office:

Clarence Street Chambers
32 Clarence Street
Southend-on-Sea
Essex
SS1 1BD

Reporting Accountants:

A.R. Lee & Co.
Chartered Certified Accountants
Clarence Street Chambers
32 Clarence Street
Southend-on-Sea
Essex
SS1 1BD

Robinson Plumbing & Heating Supplies Limited

Registered Number 04840921

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	187,369	285,126
Tangible	3	29,752	29,439
		<u>217,121</u>	<u>314,565</u>
Current assets			
Stocks		102,926	189,890
Debtors		193,086	142,130
Cash at bank and in hand		693,847	593,398
Total current assets		<u>989,859</u>	<u>925,418</u>
Creditors: amounts falling due within one year		(556,872)	(455,348)
Net current assets (liabilities)		432,987	470,070
Total assets less current liabilities		<u>650,108</u>	<u>784,635</u>
Creditors: amounts falling due after more than one year		(33,525)	(137,525)
Total net assets (liabilities)		<u>616,583</u>	<u>647,110</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		616,582	647,109
Shareholders funds		<u>616,583</u>	<u>647,110</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:

I G Robinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of seven years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making **due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2010	<u>684,300</u>
At 31 July 2011	<u>684,300</u>

Amortisation			
	At 01 August 2010	399,174	
	Charge for year	<u>97,757</u>	
	At 31 July 2011	<u>496,931</u>	
Net Book Value			
	At 31 July 2011	187,369	
	At 31 July 2010	<u>285,126</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 August 2010		95,502
	Additions		27,600
	Disposals	-	<u>(41,810)</u>
	At 31 July 2011	-	<u>81,292</u>
	Depreciation		
	At 01 August 2010		66,063
	Charge for year		9,649
	On disposals	-	<u>(24,172)</u>
	At 31 July 2011	-	<u>51,540</u>
	Net Book Value		
	At 31 July 2011		29,752
	At 31 July 2010	-	<u>29,439</u>
4	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	1 Ordinary shares of £1 each	1	1