

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

FOR

ROBINSON PLUMBING & HEATING SUPPLIES
LIMITED

SATURDAY



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01/03/2008

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ROBINSON PLUMBING & HEATING SUPPLIES
LIMITED

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FOR THE YEAR ENDED 31 JULY 2007

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ROBINSON PLUMBING & HEATING SUPPLIES
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2007

DIRECTOR: I G Robinson

SECRETARY: Mrs S Robinson

REGISTERED OFFICE: Clarence Street Chambers
32 Clarence Street
Southend-on-Sea
Essex
SS1 1BD

REGISTERED NUMBER: 4840921 (England and Wales)

ACCOUNTANTS: A R Lee & Co
Chartered Certified Accountants
Clarence Street Chambers
32 Clarence Street
Southend-on-Sea
Essex
SS1 1BD

ROBINSON PLUMBING & HEATING SUPPLIES
LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2007

	Notes	31 7 07 £	£	31 7 06 £	£
FIXED ASSETS					
Intangible assets	2		578,397		676,154
Tangible assets	3		25,550		33,477
			<u>603,947</u>		<u>709,631</u>
CURRENT ASSETS					
Stocks		262,453		243,647	
Debtors		194,054		211,740	
Cash at bank and in hand		481,772		222,191	
		<u>938,279</u>		<u>677,578</u>	
CREDITORS					
Amounts falling due within one year	4	687,684		600,914	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>250,595</u>		<u>76,664</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			854,542		786,295
CREDITORS					
Amounts falling due after more than one year	4		(455,358)		(575,954)
			<u>-</u>		<u>(144)</u>
PROVISIONS FOR LIABILITIES					
NET ASSETS			<u>399,184</u>		<u>210,197</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			399,183		210,196
			<u>399,184</u>		<u>210,197</u>
SHAREHOLDERS' FUNDS			<u>399,184</u>		<u>210,197</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ROBINSON PLUMBING & HEATING SUPPLIES
LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JULY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 22-02-08 and were signed by



I G Robinson - Director

The notes form part of these abbreviated accounts

ROBINSON PLUMBING & HEATING SUPPLIES
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of seven years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006 and 31 July 2007	684,300
AMORTISATION	
At 1 August 2006	8,146
Charge for year	97,757
At 31 July 2007	105,903
NET BOOK VALUE	
At 31 July 2007	578,397
At 31 July 2006	676,154

ROBINSON PLUMBING & HEATING SUPPLIES
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	52,124
Additions	577
At 31 July 2007	52,701
DEPRECIATION	
At 1 August 2006	18,647
Charge for year	8,504
At 31 July 2007	27,151
NET BOOK VALUE	
At 31 July 2007	25,550
At 31 July 2006	33,477

4 CREDITORS

The following secured debts are included within creditors

	31 7 07 £	31 7 06 £
Hire purchase contracts	12,365	21,730

Creditors include the following debts falling due in more than five years

	31 7 07 £	31 7 06 £
Repayable by instalments		
Other loans more 5yrs instal	35,525	187,845

5 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal	31 7 07	31 7 06
		value	£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid				
Number	Class	Nominal	31 7 07	31 7 06
		value	£	£
1	Ordinary	£1	1	1