Registered Number 04840721

FRED BEAR CARPETS LIMITED

Abbreviated Accounts

31 August 2008

FRED BEAR CARPETS LIMITED **Registered Number 04840721**

Balance Sheet as at 31 August 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		22,785		17,897
Total fixed assets			22,785		17,897
Current assets					
Stocks		59,328		43,616	
Debtors		12,459		14,555	
Cash at bank and in hand		7,827		110	
Total current assets		79,614		58,281	
Creditors: amounts falling due within one year		(97,434)		(97,605)	
Net current assets			(17,820)		(39,324)
Total assets less current liabilities			4,965		(21,427)
Creditors: amounts falling due after one year			(7,376)		
Provisions for liabilities and charges			(1,498)		
Total net Assets (liabilities)			(3,909)		(21,427)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(4,009)		(21,527)
Shareholders funds			(3,909)		(21,427)

a. For the year ending 31 August 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 17 December 2008

And signed on their behalf by:
Miss P H Leighton, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	25.00% Straight Line
Equipment	20.00% Straight Line
Motor Vehicles	25.00% Reducing Balance
Fixtures and Fittings	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 August 2007	102,351
additions	17,530
disposals	(9,000)
revaluations	
transfers	
At 31 August 2008	110,881
Depreciation	
At 31 August 2007	84,454
Charge for year	8,843
on disposals	(5,201)
At 31 August 2008	88,096
Net Book Value	
At 31 August 2007	17,897
At 31 August 2008	22,785

3 **Related party disclosures**

The company was under the control of Miss P Leighton throughout the current and previous year. Miss P Leighton is the managing director and majority shareholder. Included within other creditors is £44,578 (2007 £58,422) due to Miss P Leighton. No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective January 2007).