

Registered Number 04840721

FRED BEAR CARPETS LIMITED

Abbreviated Accounts

31 August 2007

FRED BEAR CARPETS LIMITED

Registered Number 04840721

Balance Sheet as at 31 August 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2				14,500
Tangible	3		<u>17,897</u>		<u>21,360</u>
Total fixed assets			17,897		35,860
Current assets					
Stocks		43,616		26,432	
Debtors		14,555		13,405	
Cash at bank and in hand		110		532	
Total current assets		<u>58,281</u>		<u>40,369</u>	
Creditors: amounts falling due within one year		(97,605)		(100,198)	
Net current assets			(39,324)		(59,829)
Total assets less current liabilities			<u>(21,427)</u>		<u>(23,969)</u>
Creditors: amounts falling due after one year					(2,454)
Total net Assets (liabilities)			(21,427)		(26,423)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>(21,527)</u>		<u>(26,523)</u>
Shareholders funds			<u>(21,427)</u>		<u>(26,423)</u>

- a. For the year ending 31 August 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 November 2007

And signed on their behalf by:
Miss P Leighton, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Amortisation Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill 25% Straight Line

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line
Computer Equipment	25.00% Straight Line
Motor Vehicles	25.00% Reducing Balance
Equipment	20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 August 2006	58,000
At 31 August 2007	<u>58,000</u>
Depreciation	
At 31 August 2006	43,500
Charge for year	14,500
At 31 August 2007	<u>58,000</u>
Net Book Value	
At 31 August 2006	14,500

3 Tangible fixed assets

Cost	£
At 31 August 2006	40,836
additions	3,515
disposals	
revaluations	
transfers	
At 31 August 2007	<u>44,351</u>
Depreciation	
At 31 August 2006	19,476
Charge for year	6,978
on disposals	
At 31 August 2007	<u>26,454</u>
Net Book Value	
At 31 August 2006	21,360

At 31 August 2007

17,897