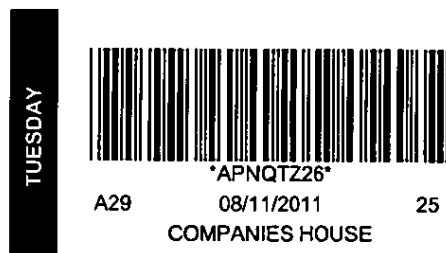


Company Registration No 04840521 (England and Wales)

CULVER CARS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011



CULVER CARS LIMITED

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CULVER CARS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2011

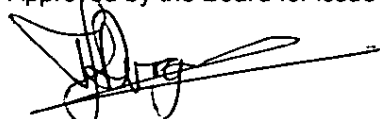
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		3,459		2,442
Current assets					
Stocks		47,835		60,235	
Debtors		9,308		10,925	
Cash at bank and in hand		25,806		5,952	
		82,949		77,112	
Creditors amounts falling due within one year		(29,522)		(31,554)	
Net current assets			53,427		45,558
Total assets less current liabilities			56,886		48,000
Provisions for liabilities			(429)		(142)
			56,457		47,858
Capital and reserves					
Called up share capital	3		101		101
Profit and loss account			56,356		47,757
Shareholders' funds			56,457		47,858

For the financial year ended 28 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24 October 2011



Mr T J Burgess
Director

Company Registration No 04840521

CULVER CARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% per annum reducing balance
Motor vehicles	25% per annum reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

CULVER CARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2010	7,500	6,665	14,165
Additions	-	2,267	2,267
Disposals	-	(400)	(400)
At 28 February 2011	7,500	8,532	16,032
Depreciation			
At 1 March 2010	7,500	4,223	11,723
On disposals	-	(305)	(305)
Charge for the year	-	1,155	1,155
At 28 February 2011	7,500	5,073	12,573
Net book value			
At 28 February 2011	-	3,459	3,459
At 28 February 2010	-	2,442	2,442

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 'A' Ordinary shares of £1 each	100	100
1 'B' Ordinary shares of £1 each	1	1
	101	101

The rights of the 'B' shares are restricted to receipt of dividends only