

Company Registration No. 04840521 (England and Wales)

CULVER CARS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 28 FEBRUARY 2004



CULVER CARS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

CULVER CARS LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2004

	Notes	2004 £	£
Fixed assets			
Intangible assets	2		6,875
Tangible assets	2		44
			6,919
Current assets			
Stocks		50,070	
Debtors		15,669	
Cash at bank and in hand		18,109	
		83,848	
Creditors: amounts falling due within one year		(63,053)	
Net current assets			20,795
Total assets less current liabilities			27,714
Capital and reserves			
Called up share capital	3		2
Profit and loss account			27,712
Shareholders' funds			27,714

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 June 2004

K Bartlett
Director



NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 28 FEBRUARY 2004

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 22 July 2003	-	-	-
Additions	7,500	49	7,549
At 28 February 2004	7,500	49	7,549
Depreciation			
At 22 July 2003	-	-	-
Charge for the period	625	5	630
At 28 February 2004	625	5	630
Net book value			
At 28 February 2004	6,875	44	6,919

CULVER CARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 28 FEBRUARY 2004

3	Share capital	2004
		£
	Authorised	
	500 'A' Ordinary shares of £1 each	500
	500 'B' shares of £1 each	500
		1,000
	Allotted, called up and fully paid	
	1 'A' Ordinary shares of £1 each	1
	1 'B' shares of £1 each	1
		2

One 'A' ordinary share was issued on incorporation for its par value of £1. One 'B' share was issued on 29 September 2003 for its par value of £1. All shares were fully paid up.

The rights of the 'B' shares are restricted to receipt of dividends only.

4 Transactions with directors

On commencement the company received stock of £49,389, sales ledger credit balances of £100 and a bank balance of £10,836 from Bartlett Cars, a partnership owned by the director, Mr K Bartlett. All items were transferred at their cost or full monetary value.

The company invoiced £42,674 for services provided to Culver Cars, a business owned by the director, Mr K Bartlett. Amounts in the sum of £12,674 were outstanding at the balance sheet date.