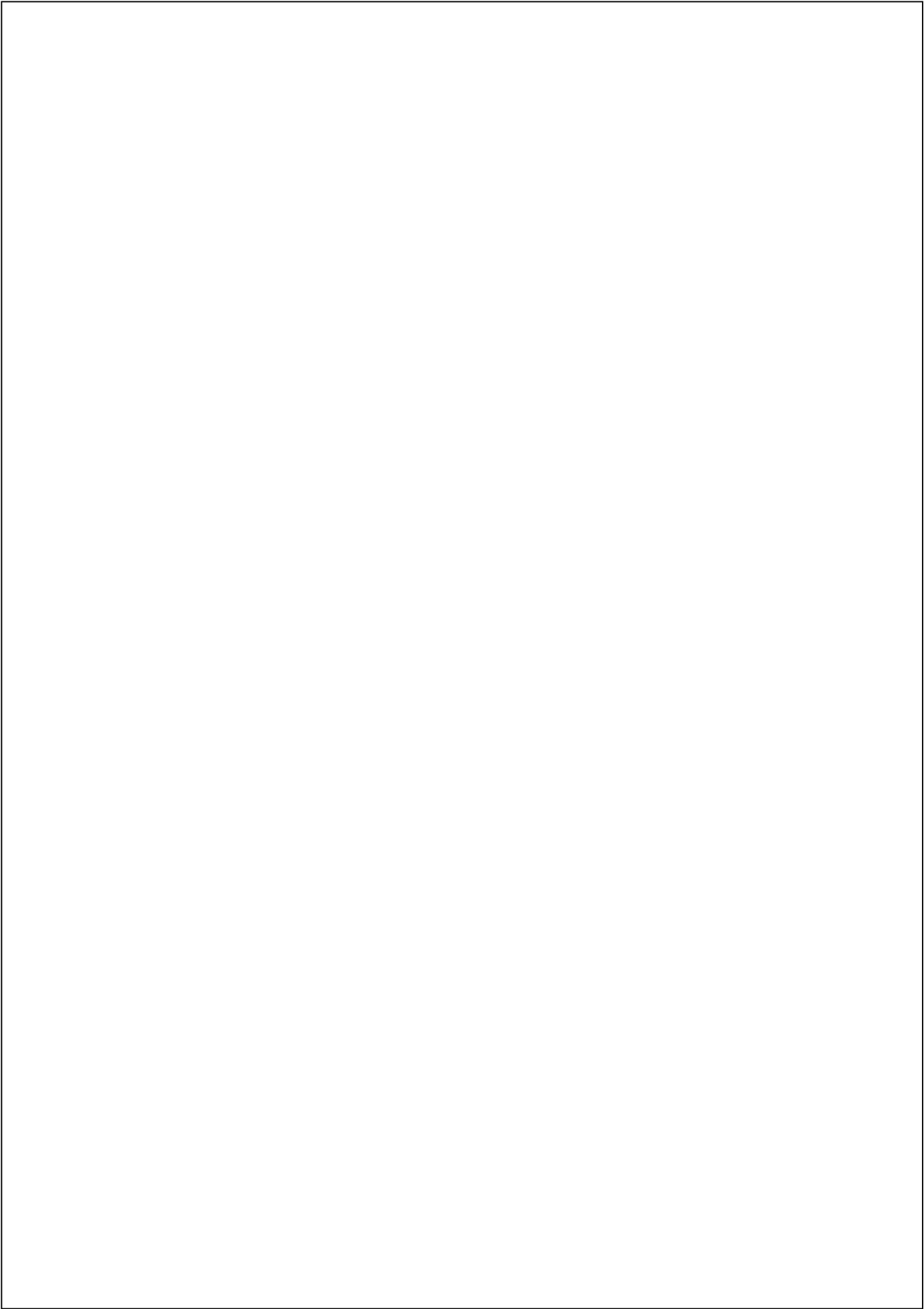




LAKELAND FLY TYING LIMITED

Company Registration No. 04840310 (England and Wales)

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LAKELAND FLY TYING LIMITED

ABBREVIATED ACCOUNTS

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FOR THE YEAR ENDED 30 SEPTEMBER 2012

LAKELAND FLY TYING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		16,544		18,739
Current assets					
Stocks		61,735		62,036	
Debtors		-		822	
Cash at bank and in hand		11,890		10,773	
		73,625		73,631	
Creditors: amounts falling due within one year		(54,544)		(63,246)	
Net current assets			19,081		10,385
Total assets less current liabilities			35,625		29,124
Creditors: amounts falling due after more than one year			(3,609)		(7,826)
			32,016		21,298
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			31,916		21,198
Shareholders' funds			32,016		21,298

LAKELAND FLY TYING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2012

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 February 2013

Mr N C Thompson

Director

Company Registration No. 04840310

LAKELAND FLY TYING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Not depreciated
Plant and machinery	25% reducing balance
Computer equipment	33% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2011	68,506
Additions	495
Disposals	(500)
At 30 September 2012	68,501
Depreciation	
At 1 October 2011	49,767
On disposals	(443)
Charge for the year	2,633
At 30 September 2012	51,957
Net book value	
At 30 September 2012	<u>16,544</u>
At 30 September 2011	<u>18,739</u>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.