Registered Number 04839913

GE Plumbing & Heating Limited

Abbreviated Accounts

31 August 2012

Company Information

Registered Office:
2nd Floor, Nelson Mill
Gaskell Street
Bolton
Lancashire
BL1 2QE

Reporting Accountants:
SCCA Ltd T/a Stafford & Co
Chartered Accountants
2nd Floor, Nelson Mill
Gaskell Street
Bolton
Lancashire
BL1 2QE

Bankers:
The Royal Bank of Scotland plc
46-48 Deansgate
Bolton
Lancashire
BL1 1BH

GE Plumbing & Heating Limited **Registered Number 04839913**

Balance Sheet as at 31 August 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		6,875		7,500
Tangible	3		1,320		1,760
			8,195		9,260
Current assets					
Stocks		5,265		5,265	
Debtors		10,500		10,500	
Cash at bank and in hand		2,337		717	
Total current assets		18,102		16,482	
Creditors: amounts falling due within one year		(25,451)		(22,401)	
Net current assets (liabilities)			(7,349)		(5,919)
Total assets less current liabilities			846		3,341
Total net assets (liabilities)			846		3,341
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			746		3,241
Shareholders funds			846		3,341

a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 October 2012

And signed on their behalf by:
G Evans, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 September 2011	12,500
At 31 August 2012	12,500

Amortisation

At 01 September 2011	5,000
Charge for year	625
At 31 August 2012	5,625

Net Book Value

At 31 August 2012	6,875
At 31 August 2011	7,500

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 September 2011	13,440
At 31 August 2012	13,440
Depreciation	
At 01 September 2011	11,680
Charge for year	440
At 31 August 2012	12,120
Net Book Value	
At 31 August 2012	1,320
At 31 August 2011	1,760

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100