

Registered number: 4839708

AMENDED

AMENDING

INNOVATIVE GAS PRODUCTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

S & J Accountancy Services Ltd
49 Rivermeadows
Water Lane
Exeter
Devon
EX2 8BD

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COMPANIES HOUSE

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Innovative Gas Products Ltd
Company No. 4839708
Abbreviated Balance Sheet 31 July 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		6,535		8,714
			6,535		8,714
CURRENT ASSETS					
Stocks		6,250		6,100	
Debtors		328,051		486,815	
Cash at bank and in hand		521,940		252,591	
		856,241		745,506	
Creditors: Amounts Falling Due Within One Year		(163,428)		(334,455)	
NET CURRENT ASSETS (LIABILITIES)			692,813		411,051
TOTAL ASSETS LESS CURRENT LIABILITIES			699,348		419,765
Creditors: Amounts Falling Due After More Than One Year	3		(198,335)		(81,465)
NET ASSETS			501,013		338,300
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Capital redemption reserve			(9,286)		-
Profit and Loss Account			510,199		338,200
SHAREHOLDERS' FUNDS			501,013		338,300

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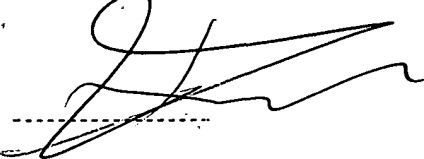
Innovative Gas Products Ltd
Company No. 4839708
Abbreviated Balance Sheet (continued) 31 July 2015

For the year ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board



Dr Joseph Hacoheh

30/04/2016

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Innovative Gas Products Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2015

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% per annum on reducing basis
Fixtures & Fittings	25% per annum on reducing basis
Computer Equipment	25% per annum on reducing basis

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Tangible Assets

	Total
Cost	£
As at 1 August 2014	61,949
As at 31 July 2015	61,949
Depreciation	
As at 1 August 2014	53,235
Provided during the period	2,179
As at 31 July 2015	55,414
Net Book Value	
As at 31 July 2015	6,535
As at 1 August 2014	8,714

3. Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Amounts owed to associates	198,335	81,465

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Innovative Gas Products Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2015

4. Share Capital

Allotted, called up and fully paid

Ordinary shares

Value	Number	2015	2014
£		£	£
1.00	100	100	100