

INNOVATIVE GAS PRODUCTS LIMITED

**Company Registration Number:
04839708 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2010

End date: 31st July 2011

SUBMITTED

INNOVATIVE GAS PRODUCTS LIMITED

Company Information for the Period Ended 31st July 2011

Director:	Dr J Hacoheh C Gale
Company secretary:	Dr J Hacoheh
Registered office:	4 Oak Business Units Thorverton Road Exeter Devon EX2 8FS GBR
Company Registration Number:	04839708 (England and Wales)

INNOVATIVE GAS PRODUCTS LIMITED

Abbreviated Balance sheet As at 31st July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	5	16,812	20,588
Total fixed assets:		<u>16,812</u>	<u>20,588</u>
Current assets			
Stocks:		8,760	25,325
Debtors:	7	89,420	93,054
Cash at bank and in hand:		53,483	31,140
Total current assets:		<u>151,663</u>	<u>149,519</u>
Creditors			
Creditors: amounts falling due within one year	8	103,566	169,828
Net current assets (liabilities):		<u>48,097</u>	<u>(20,309)</u>
Total assets less current liabilities:		<u>64,909</u>	<u>279</u>
Total net assets (liabilities):		<u><u>64,909</u></u>	<u><u>279</u></u>

The notes form part of these financial statements

INNOVATIVE GAS PRODUCTS LIMITED

Abbreviated Balance sheet As at 31st July 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	9	100	100
Profit and Loss account:		64,809	179
Total shareholders funds:		<u>64,909</u>	<u>279</u>

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 April 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Dr J Hacohen
Status: Director

The notes form part of these financial statements

INNOVATIVE GAS PRODUCTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognized by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its useful life. Plant and Machinery - 25% on cost, Fixtures and Fittings - 25% on cost and Office Equipment - 25% on cost.

Valuation information and policy

Stock has been valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

INNOVATIVE GAS PRODUCTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

5. Tangible assets

	Total
Cost	£
At 01st August 2010:	57,393
Additions:	1,828
At 31st July 2011:	59,221
Depreciation	
At 01st August 2010:	36,805
Charge for year:	5,604
At 31st July 2011:	42,409
Net book value	
At 31st July 2011:	16,812
At 31st July 2010:	20,588

INNOVATIVE GAS PRODUCTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

7. Debtors

	2011 £	2010 £
Trade debtors:	89,420	93,054
Total:	<u>89,420</u>	<u>93,054</u>

INNOVATIVE GAS PRODUCTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

8. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors:	99,760	166,413
Taxation and social security:	3,806	3,415
Total:	<u>103,566</u>	<u>169,828</u>

INNOVATIVE GAS PRODUCTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

9. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.