

Registered Number 04839708

INNOVATIVE GAS PRODUCTS LIMITED

Abbreviated Accounts

31 July 2007

INNOVATIVE GAS PRODUCTS LIMITED
Registered Number 04839708
Balance Sheet as at 31 July 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		<u>23,943</u>		<u>5,709</u>
Total fixed assets			23,943		5,709
Current assets					
Stocks		987		14,943	
Debtors		106,774		32,595	
Cash at bank and in hand		25			
Total current assets		<u>107,786</u>		<u>47,538</u>	
Creditors: amounts falling due within one year	3	(124,224)		(50,343)	
Net current assets			(16,438)		(2,805)
Total assets less current liabilities			<u>7,505</u>		<u>2,904</u>
Total net Assets (liabilities)			7,505		2,904
Capital and reserves					
Called up share capital			100		100
Other reserves			<u>7,405</u>		<u>2,804</u>
Shareholders funds			<u>7,505</u>		<u>2,904</u>

- a. For the year ending 31 July 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 09 January 2008

And signed on their behalf by:
Carl Gale, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2007

1 **Accounting policies**

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	50.00% Straight Line
Fixtures and Fittings	25.00% Straight Line
Office Equipment	25.00% Straight Line
Computer Equipment	25.00% Straight Line

2 **Tangible fixed assets**

	Plant and Machinery	Fixtures and Fittings	Office Equipment	Computer Equipment	Total
Cost	£	£	£	£	£
At 31 July 2006		214	6,953	818	7,985
additions	1,500	25,782	191		27,473
disposals	-				0
At 31 July 2007	<u>1,500</u>	<u>25,996</u>	<u>7,144</u>	<u>818</u>	<u>35,458</u>
Depreciation					
At 31 July 2006		63	1,758	455	2,276
Charge for year	750	6,498	1,786	205	9,239
on disposals	-				0
At 31 July 2007	<u>750</u>	<u>6,561</u>	<u>3,544</u>	<u>660</u>	<u>11,515</u>
Net Book Value					
At 31 July 2006	0	151	5,195	363	5,709
At 31 July 2007	<u>750</u>	<u>19,435</u>	<u>3,600</u>	<u>158</u>	<u>23,943</u>

3 **Creditors: amounts falling due within one year**

	2007	2006
	£	£
Bank loans	10,149	26,161
Trade creditors	27,837	12,915
Other creditors	<u>86,238</u>	<u>11,267</u>
	124,224	50,343