REGISTERED NUMBER: 04839655 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

TIMC INDEPENDENT FINANCIAL ADVISERS LTD

Sargeant Partnership
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

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FOR THE YEAR ENDED 31 JULY 2017

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TIMC INDEPENDENT FINANCIAL ADVISERS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTORS:	S Crowley Ms D Kerry
SECRETARY:	Ms D Kerry
REGISTERED OFFICE:	AFFS The Elwick Club Church Road Ashford Kent TN23 1RD
REGISTERED NUMBER:	04839655 (England and Wales)
ACCOUNTANTS:	Sargeant Partnership Chartered Accountants 5 White Oak Square London Road Swanley Kent BR8 7AG

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		208
CURRENT ASSETS					
Debtors	5	34,504		27,500	
Cash at bank		28,804		35,155	
		63,308		62,655	
CREDITORS					
Amounts falling due within one year	6	18,173		17,777	
NET CURRENT ASSETS			45,135		44,878
TOTAL ASSETS LESS CURRENT LIABILITIES			45,135		45,086
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			45,035		44,986
SHAREHOLDERS' FUNDS			45,135		45,086

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2017 and were signed on its behalf by:

Ms D Kerry - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. STATUTORY INFORMATION

TIMC Independent Financial Advisers Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% per annum on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2016 and 31 July 2017	2,151
DEPRECIATION	
At 1 August 2016	1,943
Charge for year	208
At 31 July 2017	2,151
NET BOOK VALUE	
At 31 July 2017	-
At 31 July 2016	208

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	34,504	27,500

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1	-
Taxation and social security	16,516	13,786
Other creditors	1,656	3,991
	18,173	17,777

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, D Kerry was owed £33 (2016 : £2,222) by the company. There are no fixed repayment terms.

During the year the director and shareholder Ms D Kerry received net dividends of £66,620.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.