

Registered Number 04839655

TIMC Independent Financial Advisers Ltd

Abbreviated Accounts

31 July 2012

TIMC Independent Financial Advisers Ltd

Registered Number 04839655

Company Information

Registered Office:

72 High Street
New Romney
Kent
TN28 8AT

Reporting Accountants:

Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	0	0
		<u>0</u>	<u>0</u>
Current assets			
Debtors		16,605	12,786
Cash at bank and in hand		8,637	8,596
Total current assets		<u>25,242</u>	<u>21,382</u>
Creditors: amounts falling due within one year		(7,181)	(7,458)
Net current assets (liabilities)		<u>18,061</u>	<u>13,924</u>
Total assets less current liabilities		<u>18,061</u>	<u>13,924</u>
Total net assets (liabilities)		<u>18,061</u>	<u>13,924</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		17,961	13,824
Shareholders funds		<u>18,061</u>	<u>13,924</u>

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- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 September 2012

And signed on their behalf by:

Ms D Kerry, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% per annum on cost

2 Tangible fixed assets

		Total
		£
Cost		
At 01 August 2011	-	<u>968</u>
At 31 July 2012	-	<u>968</u>
Depreciation		
At 01 August 2011	-	<u>968</u>
At 31 July 2012	-	<u>968</u>
Net Book Value		
At 31 July 2012		0
At 31 July 2011	-	<u>0</u>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
80 Ordinary shares of £1 each	80	80
10 A Ordinary shares of £1 each	10	10

10 B Ordinary shares of £1
each

10

10

**Transactions with
4 directors**

At the balance sheet date, D Kerry was owed £382 (2011 : £2) by the company.
There are no fixed repayment terms. During the year the director and
shareholder Ms D Kerry received net dividends of £21,000.