Registered Number 04839655

TIMC Independent Financial Advisers Ltd

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
72 High Street
New Romney
Kent
TN28 8AT

Reporting Accountants:
Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

TIMC Independent Financial Advisers Ltd **Registered Number 04839655**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Debtors		12,786		15,189	
Cash at bank and in hand		8,596		9,097	
Total current assets		21,382		24,286	
Creditors: amounts falling due within one year		(7,458)		(7,165)	
Net current assets (liabilities)			13,924		17,121
Total assets less current liabilities			13,924		17,121
Total net assets (liabilities)			13,924		17,121
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			13,824		17,021
Shareholders funds			13,924		17,121

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 October 2011

And signed on their behalf by:
Ms D Kerry, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% per annum on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	968
At 31 July 2011	968
Depreciation	
At 01 August 2010	968
At 31 July 2011	968

3 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
80 Ordinary shares of £1 each	80	80
10 A Ordinary shares of £1 each	10	10
10 B Ordinary shares of £1 each	10	10

4 **Transactions with directors**

At the balance sheet date, D Kerry was owed £2 (2010 : £2,060) by the company. There are no fixed repayment terms. During the year the director and shareholder Ms D Kerry received net dividends of £29,000.