

Company Registration No. 04839021 (England and Wales)



CODA STUDIOS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

CODA STUDIOS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

CODA STUDIOS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		313,718		324,698
Current assets					
Stocks		16,132		27,220	
Debtors		110,314		128,770	
Cash at bank and in hand		8,038		180	
		<u>134,484</u>		<u>156,170</u>	
Creditors: amounts falling due within one year	3	<u>(186,140)</u>		<u>(270,714)</u>	
Net current liabilities			<u>(51,656)</u>		<u>(114,544)</u>
Total assets less current liabilities			262,062		210,154
Creditors: amounts falling due after more than one year	4		(200,921)		(126,621)
Provisions for liabilities			<u>(3,500)</u>		<u>(3,418)</u>
			<u>57,641</u>		<u>80,115</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			57,541		80,015
Shareholders' funds			<u>57,641</u>		<u>80,115</u>

CODA STUDIOS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2012

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 April 2013

D B Cross
Director



M A Hobbs
Director



Company Registration No. 04839021

CODA STUDIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2%/10% straight line
Fixtures, Fittings and Computer Equipment	15% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011	417,630
Additions	3,098
At 31 July 2012	420,728
Depreciation	
At 1 August 2011	92,932
Charge for the year	14,078
At 31 July 2012	107,010
Net book value	
At 31 July 2012	313,718
At 31 July 2011	324,698

CODA STUDIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £39,955 (2011 - £13,077)

4 Creditors: amounts falling due after more than one year	2012	2011
	£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>68,013</u>	<u>81,090</u>
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The aggregate amount of creditors for which security has been given amounted to £200,921 (2011 - £126,621)

5 Share capital	2012	2011
	£	£

Allotted, called up and fully paid

90 A Ordinary of £1 each

90	90
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4 B Ordinary of £1 each

4	4
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6 C Ordinary of £1 each

6	6
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<u>100</u>	<u>100</u>
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6 Ultimate parent company

There is no ultimate controlling party