REGISTERED NUMBER: 4837321 (England and Wales)

Report of the Director and

Unaudited Financial Statements for the Period 18 July 2003 to 31 July 2004

for

Gibberish Ltd

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30/12/04

Gibberish Ltd

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for the Period 18 July 2003 to 31 July 2004

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DIRECTOR:	W Leggatt
SECRETARY:	Ms L E Journo
REGISTERED OFFICE:	14 Desborough Drive Tewin Wood Hertfordshire AL6 0HJ
REGISTERED NUMBER:	4837321 (England and Wales)
ACCOUNTANTS:	Jackson-Scott Associates Ltd. 100 Gilders Road, Chessington Surrey KT9 2AN

Gibberish Ltd

Report of the Director
for the Period 18 July 2003 to 31 July 2004

The director presents his report with the financial statements of the company for the period 18 July 2003 to 31 July 2004.

INCORPORATION
The company was incorporated on 18 July 2003 and commenced trading on 1 September 2003.

PRINCIPAL ACTIVITY
The principal activity of the company in the period under review was that of design, marketing & IT.

DIRECTOR
W Leggatt was the sole director during the period under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.7.04	18.7.03
ordinary £1 shares	1	1

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- Director

Date: 23.12.04

Gibberish Ltd

Profit and Loss Account
for the Period 18 July 2003 to 31 July 2004

	Notes	£
TURNOVER		42,413
Cost of sales		5,449
GROSS PROFIT		36,964
Administrative expenses		14,009
OPERATING PROFIT	2	22,955
Interest receivable and similar income		21
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		22,976
Tax on profit on ordinary activities	3	2,786
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		20,190
Dividends	4	10,000
RETAINED PROFIT CARRIED FORWARD		£10,190

The notes form part of these financial statements

Gibberish Ltd

Balance Sheet
31 July 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	5		972
CURRENT ASSETS:			
Debtors	6	9,906	
Cash at bank		8,372	
		18,278	
CREDITORS: Amounts falling due within one year	7	9,059	
NET CURRENT ASSETS:			9,219
TOTAL ASSETS LESS CURRENT LIABILITIES:			£10,191
CAPITAL AND RESERVES:			
Called up share capital	8		1
Profit and loss account			10,190
SHAREHOLDERS' FUNDS:			£10,191

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....

- Director

Approved by the Board on 23-12-09

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	323
Director's emoluments and other benefits etc	3,830

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	2,786
Tax on profit on ordinary activities	2,786

4. DIVIDENDS

	£
Final - share type 1	10,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
Additions	1,295
At 31 July 2004	1,295
DEPRECIATION:	
Charge for period	323
At 31 July 2004	323
NET BOOK VALUE:	
At 31 July 2004	972

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	9,906

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Director's current account	3,308
V.A.T.	2,048
Taxation	2,786
Accrued expenses	917
	9,059

8. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100	ordinary	£1	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	ordinary	£1	1

The following shares were allotted and fully paid for cash at par during the period:

1 ordinary shares of £1 each

Gibberish Ltd

Trading and Profit and Loss Account
for the Period 18 July 2003 to 31 July 2004

	£	£
Sales		42,413
Cost of sales:		
Rechargeable cost		5,449
GROSS PROFIT		36,964
Other income:		
Deposit account interest		21
		36,985
Expenditure:		
Directors' remuneration	3,830	
Telephone	1,215	
Printing, Post & Stationery	725	
Advertising & promotions	872	
Travel & subsistence	220	
Staff car mileage allowance	4,321	
Trade subscriptions & pub.	300	
Computer	120	
Repairs & renewals	169	
Website & internet	538	
Sundry expenses	135	
Accountancy	995	
Use of Home as Office	220	
		13,660
		23,325
Finance costs:		
Bank charges		26
		23,299
Depreciation:		
Computer equipment		323
NET PROFIT		£22,976

This page does not form part of the statutory financial statements