Registered Number 04836632

Newark Interiors Limited

Abbreviated Accounts

31 July 2012

Company Information

Registered Office:
6 London Road
Newark
Nottinghamshire
NG24 1WT

Reporting Accountants:
bostockwhite Limited
Chartered Accountants
Cabourn House
Station Street
Bingham
Nottinghamshire
NG13 8AQ

Newark Interiors Limited **Registered Number 04836632**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		9,400		14,100
Tangible	3		37,478		37,752
			46,878		51,852
Current assets					
Stocks		66,369		70,869	
Debtors		61,817		17,562	
Cash at bank and in hand		77,243		30,813	
Total current assets		205,429		119,244	
Creditors: amounts falling due within one year		(224,399)		(138,255)	
Net current assets (liabilities)			(18,970)		(19,011)
Total assets less current liabilities			27,908		32,841
Creditors: amounts falling due after more than one year			(9,082)		(16,584)
Provisions for liabilities			(4,536)		(3,902)
Total net assets (liabilities)			14,290		12,355
Capital and reserves					
Called up share capital	4		1,000		100
Profit and loss account			13,290		12,255
Shareholders funds			14,290		12,355

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 November 2012

And signed on their behalf by:
T Forsey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on cost
Fixtures and fittings	33% on cost
Fixtures and fittings	15% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 August 2011	47,000
At 31 July 2012	47,000

Amortisation	
At 01 August 2011	32,900
Charge for year	4,700
At 31 July 2012	37,600
Net Book Value	
At 31 July 2012	9,400
At 31 July 2011	14,100

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2011	108,464
Additions	18,504
At 31 July 2012	126,968
Depreciation	
At 01 August 2011	70,712
Charge for year	18,778
At 31 July 2012	89,490
Net Book Value	
At 31 July 2012	37,478
At 31 July 2011	37,752

4 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
900 Ordinary shares of £1 each	900	0

Ordinary shares issued in the year:

900 Ordinary shares of £1 each were issued in the year with a nominal value of £900, for a consideration of £900

5 **Transactions with directors**

T Forsey and Mrs V Forsey had a loan during the year. The maximum outstanding was £-. The balance at 31 July 2012 was £- (1 August 2011 - £-). J O Hemmings had a loan during the year. The maximum outstanding was £-. The balance at 31 July 2012 was £- (1 August 2011 - £-).